



UPDATE

Q1 2025

May 1, 2025

PERFORMANCE SUMMARY

Q1 2025

- Reached net revenue of €54m, up 39% YoY¹, with EBITDA at €28m, up 27% YoY, driven primarily by strong growth from our existing clients.
- EBITDA margin reached 52%, down from 57% in Q1 2024. Last twelve months' EBITDA reached €107m, up 50% YoY.
- Migrated Bet600 from FSB to EveryMatrix platform, our first such migration following the acquisition of FSB in Q3 2024, and on track to complete full migration in 2025.
- OddsMatrix new Horse Racing product went live with this launch building on deep FSB product knowledge.
- First three dedicated blackjack tables went live, another step up for our PlayMatrix live dealer product.
- Launched OddsMatrix feeds for LeoVegas Group to enhance their global sportsbook offering.
- Signed New Zealand's SkyCity Entertainment Group to deliver full casino turnkey platform solution.
- Won Norsk Tipping's Casino and eInstant RFP, our largest-ever SlotMatrix deal delivering aggregation, in-house and bespoke content.
- Launched in-house SlotMatrix casino content with Caesars Entertainment across five U.S. states, expanding U.S. presence (post quarter).
- Launched SlotMatrix aggregation with betPARX in New Jersey, US.





Everything is possible.

FINANCIAL HIGHLIGHTS

Q1 2025

FINANCIAL HIGHLIGHTS – Q1 2025

STRONG GROWTH IN NET REVENUE AND CASH CONVERSION

Revenue

€101m

+27% YoY

Net Revenue¹

€54m

+39% YoY

EBITDA

€28m

+27% YoY

EBITDA margin²

52%

Cash conversion³

74%

1) Growth includes revenue from acquisitions. Net revenue growth without acquisitions is 32%.

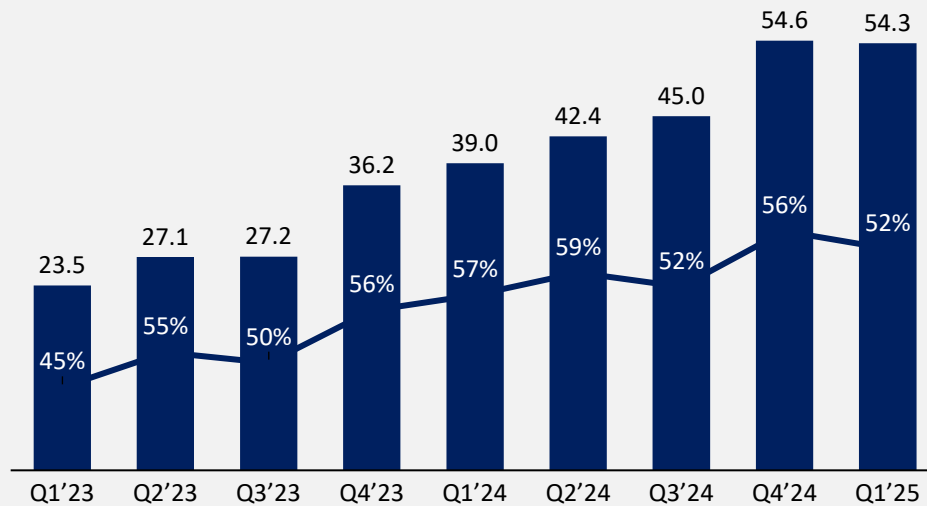
2) EBITDA margin = EBITDA/net revenue.

3) Cash conversion calculated as Cash flow / EBITDA. Defined as Cash flow from operating activities less cash flow from investing activities (excl. M&A related CAPEX).

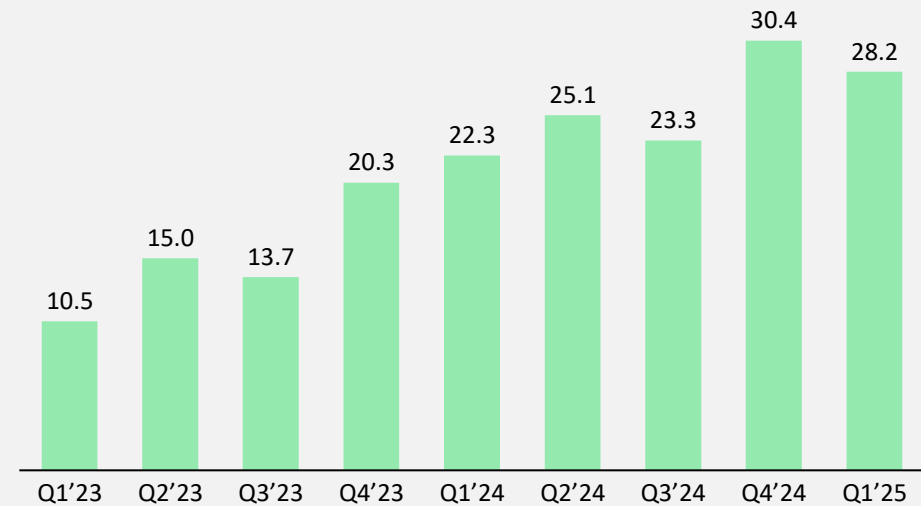
ANOTHER VERY STRONG QUARTER

HIGH YEAR OVER YEAR NET REVENUE AND EBITDA GROWTH

Group Net Revenue¹ and EBITDA margin² %, €m



Group EBITDA, €m



- Net Revenue result of €54.3m, up 39% YoY with last twelve months reaching €196.3m, up 52% YoY.³
- EBITDA reached €28.2m, up 27% YoY with the last twelve months reaching €107.0m, up 50% YoY.
- EBITDA margin landed at 52%, slightly down from last year as we continue to invest in Casino content.



Everything is possible.

OPERATIONAL HIGHLIGHTS

Q1 2025

KEY EVENTS – Q1 2025

NEW PRODUCTS, CLIENTS, LAUNCHES, INTEGRATIONS, AND CERTIFICATIONS

● HQ ● CASINO ● SPORTS ● PLATFORM ● AFFILIATE

Migrated Bet600, our first full turnkey FSB Technologies customer in the UK, to the EveryMatrix platform

Integrated 14 vendors, now totaling 185+ and 345+ content providers

Launched our in-house Horse Racing Solution building off years of expertise from FSB Technologies

Signed deal to deliver full turnkey platform for SkyCity Entertainment, one of New Zealand's largest entertainment companies

New payment vendors give increased coverage in the UK and South Africa

LoyaltyEngine now features real-time Rakeback, allowing players to earn cash instantly while playing

Signed 20 new PartnerMatrix clients during the quarter

Enhanced retail SSBT for new markets as well as an app for mobile SSBT and OTC services

New Odds Models introduced for Football and Handball

DEAL SIGNED TO DELIVER TURNKEY SOLUTION FOR SKYCITY

FULL CASINO TURNKEY SOLUTION MIGRATING TO EVERYMATRIX



- Signed deal to deliver full casino turnkey platform solution to SkyCity Entertainment Group.
- SkyCity is one of New Zealand's largest entertainment companies owning five land-based casinos across both NZ and Australia and the online casino brand SkyCitycasino.com.
- This is a substantial existing operator, migrating from their current provider to EveryMatrix later this year.
- We will deliver our complete casino turnkey solution and migrate SkyCitycasino.com to the new EM-powered tech stack, including our GamMatrix, CasinoEngine, BonusEngine, MoneyMatrix, and PartnerMatrix product suite.
- The new site will set up SkyCity to prepare for the upcoming new regulated market in New Zealand.
- SkyCity are building their own bespoke front end for this project, taking full control of the player experience.



Everything is possible.

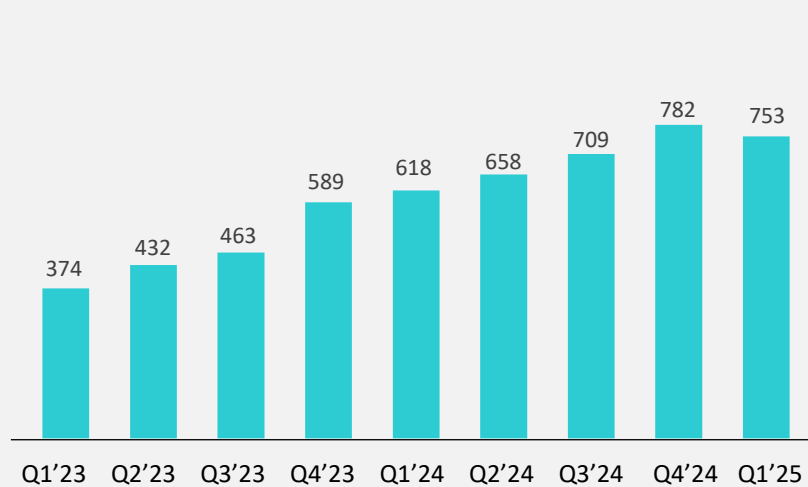
OPERATING REVIEW

Q1 2025

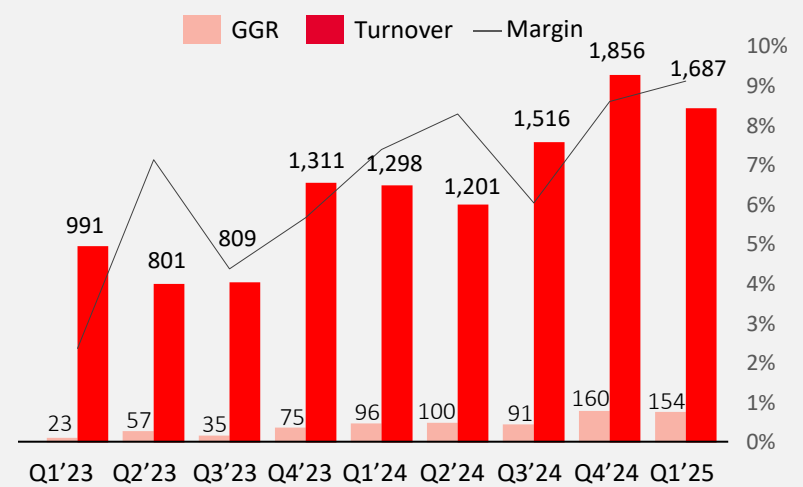
GROSS GAMING REVENUE (GGR) DEVELOPMENT

EVERYMATRIX'S OPERATORS

Casino GGR 2023-2025², €m



Sports Turnover & GGR 2023-2025^{1,2}, €m

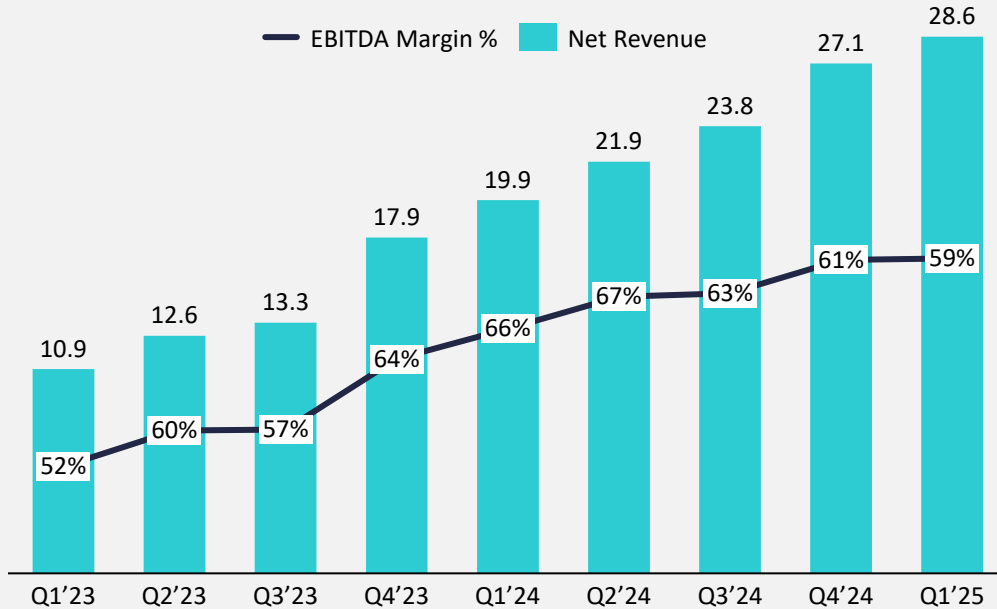


- Slightly lower quarter for Casino GGR reaching only €753m, a 22% YoY increase, with the LTM reaching €2.9b a 38% YoY increase.
- Another strong quarter for Sports. Quarterly sports turnover was up by 30% YoY, reaching €1.7b, while GGR surged by 60% YoY to €154m on the back of continued very strong trading margins. The LTM turnover reached €6.3b, reflecting a 48% YoY increase, with GGR rising by 92% YoY to €505m.
- Sports trading margins remained strong, driven by increased turnover from higher-margin products like multiples and bet builders, enhanced odds models, and favorable sporting results

CASINO

STRONGEST QUARTERLY FINANCIAL RESULTS TO DATE¹

Casino Net Revenue, €m and EBITDA Margin %



- Net revenue reached €28.6m, up 44% YoY, while EBITDA reached €16.8m, up 29% YoY.
- Continued investments in Live Dealer and own Games production reduced Casino EBITDA margin.
- Our in-house studios launched two new games, Zar and 1001 Nights of Riches.
- PlayMatrix launched its first three dedicated blackjack tables.
- Launched a new treasure chest themed mini-game for our engagement feature PrizeEngine.
- Launched two new gamification features in our Boosters game overlay for our SlotMatrix clients.



Fully-featured casino platform solution



Wide range of bonus features across all content vendors



Enables building jackpots across all content vendors



Casino aggregation, own games, and 320+ additional studios



Own Live Casino Games



Own game studio US focused

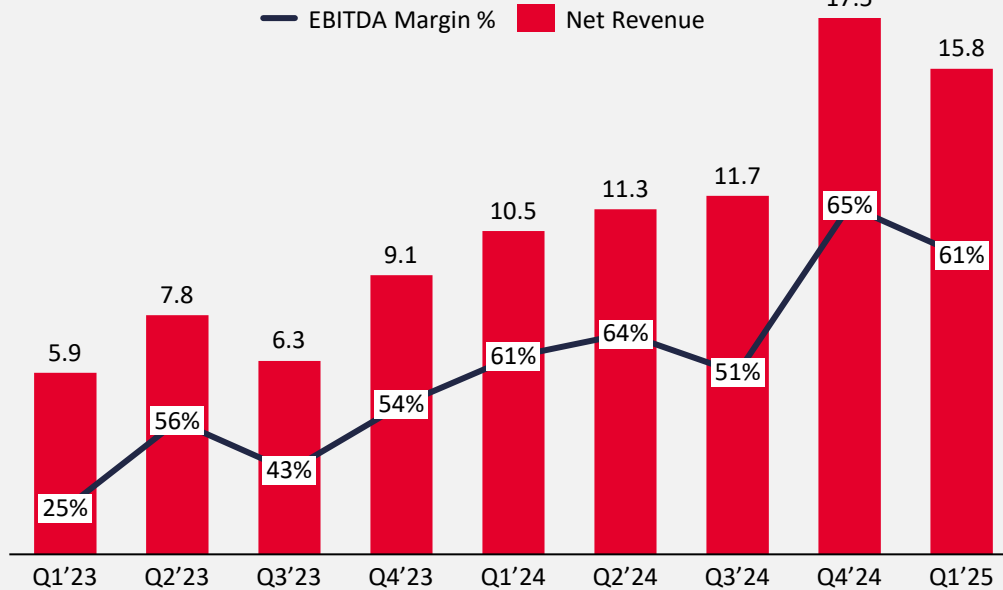


Own game studio US focused

SPORTS

STRONG YOY GROWTH IN NET REVENUE

Sports Net Revenue, €m and EBITDA Margin %



- Net revenue reached €15.8m up 50% YoY, while EBITDA reached €9.7m a 51% increase YoY.
- Reached a record number of nearly 600,000 live events, a 24% YoY increase.
- The growth was driven by our focus on expanding coverage, including additional 10,000 events across football, basketball leagues, as well as new tennis tournaments.
- The total number of bets reached 160m¹, a 35% YoY increase.
- Trading margin² reached 10.9%, a 16% YoY increase.

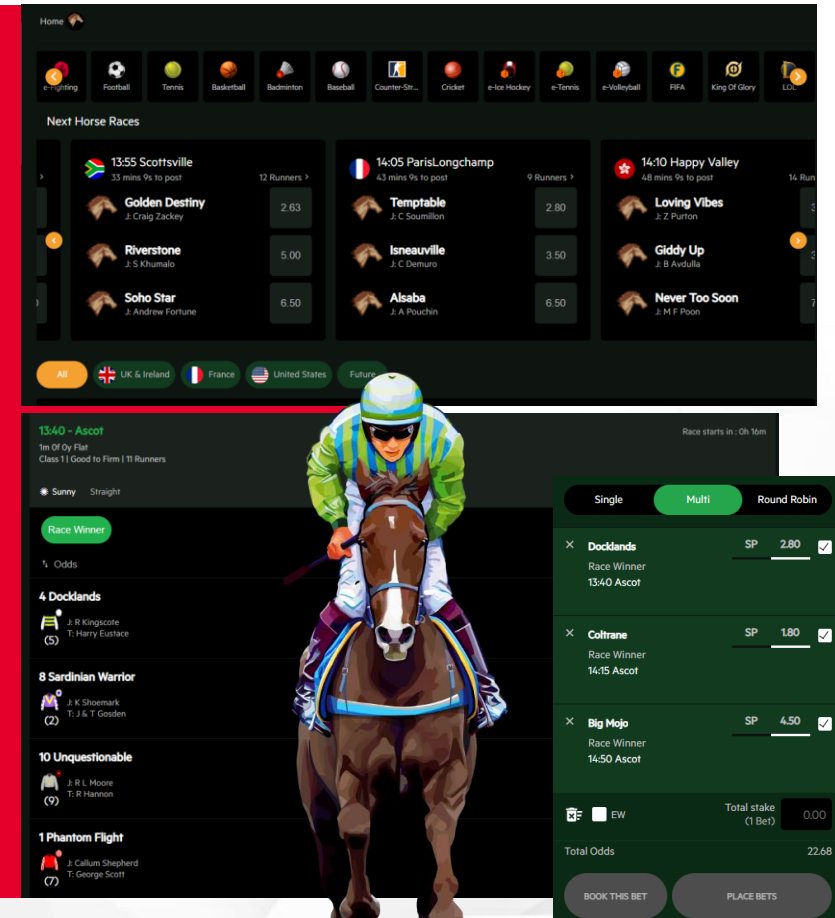


Fully Managed Omnichannel
Sportsbook and real-time Betting
Data Feeds and APIs

LAUNCHED OUR IN-HOUSE DEVELOPED HORSE RACING PRODUCT

BUILT UPON THE EXPERTISE OF FSB TECHNOLOGIES

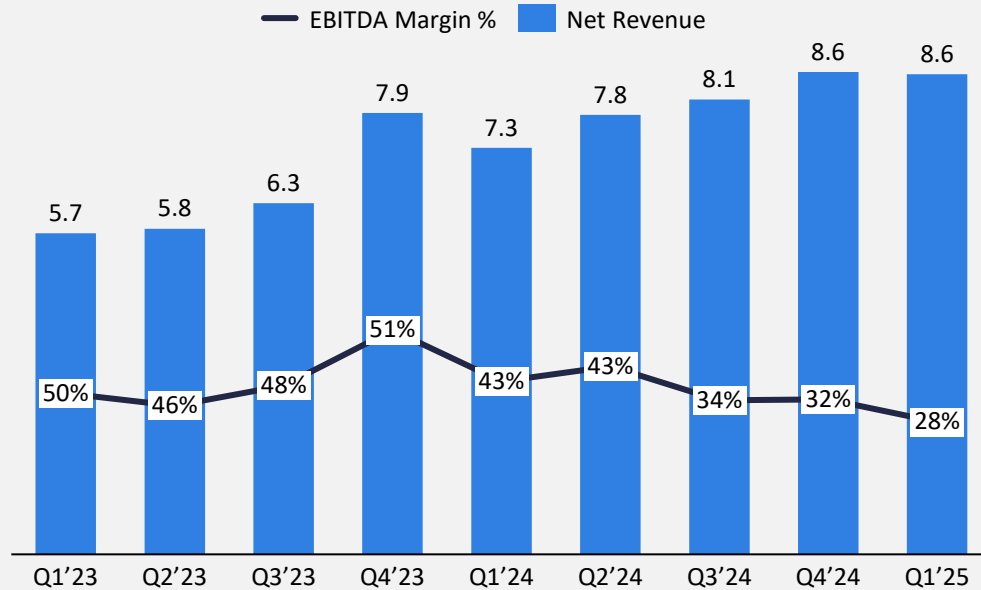
- Combining FSB's proven knowledge and experience in Horse Racing with the innovation of OddsMatrix development teams, we have now launched our leading-edge proprietary Horse Racing solution.
- Tailored for Horse Racing specialist operators targeting the discerning UK market.
- Global Horse Racing coverage with 10k+ monthly events.
- Comprehensive derivative market offering.
- Solution configurable per territory.
- Proprietary automated pricing models.
- Configurable margin control and pricing publishing times.
- Full system bets offering with bonusing capabilities and configurations.
- Purpose built Horse Racing front end with rich Racecard content and live streaming integrations.



PLATFORM

SOLID YOY REVENUE GROWTH

Platform Net Revenue, €m and EBITDA Margin %



- Net revenue reached €8.6m up 18% YoY, while EBITDA landed at €2.4m a 23% decrease YoY.
- The decrease in EBITDA margin is related to a change in internal revenue allocation.
- PAM wallet system efficiently processed 475k gaming transactions per minute during peak hours, up 5% QoQ.
- Developed a fully UK-regulatory compliant turnkey solution.
- Post quarter, migrated the first FSB client to the EveryMatrix platform.



Gaming and Player Account Management Platform (PAM)



80+ Payment Partners, giving access to 300+ Payment Solutions

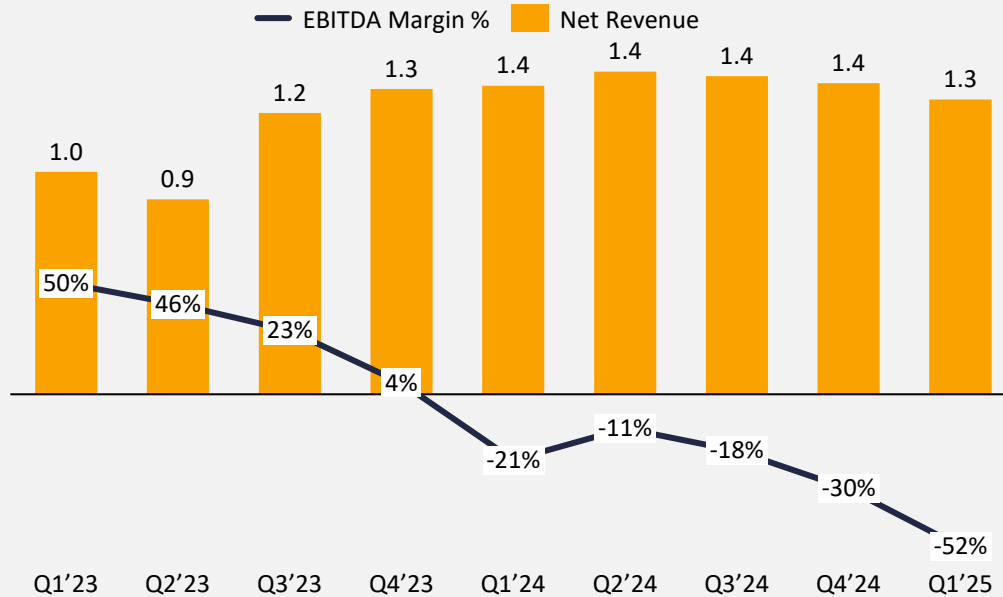


Reporting and Business Intelligence across all EveryMatrix products

AFFILIATE

UNSATISFACTORY DEVELOPMENT OF REVENUE AND PROFIT

Affiliate Net Revenue^{1,2}, €m and EBITDA Margin %



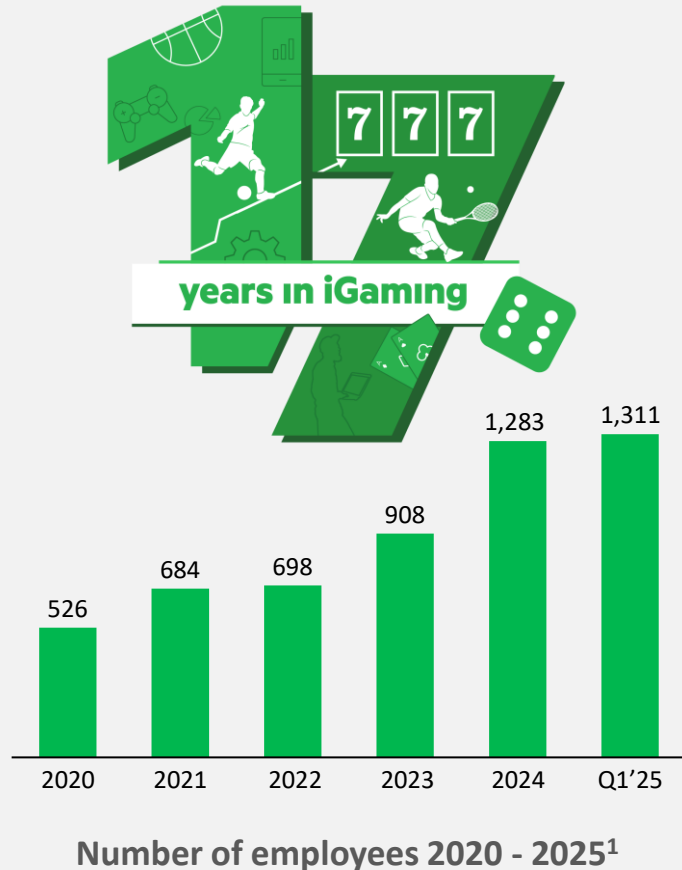
- Net revenue landed at €1.3m down 4% YoY, while EBITDA decreased to -€0.7m EUR.
- Launched PartnerMatrix Intelligence with FanDuel in the US market.
- The new merger of Intelligence and Affiliate back-offices introduces enhanced features, offering a more integrated, user-centric platform that enables clients to fully leverage the combined insights from both products.
- Launched a new Intelligence client portal, featuring an intuitive UX/UI and key additions such as Trending Websites, Live Search, and Market Position.



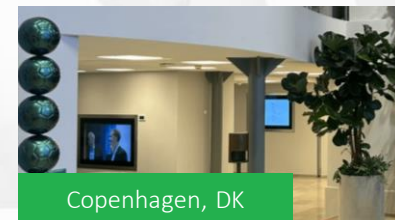
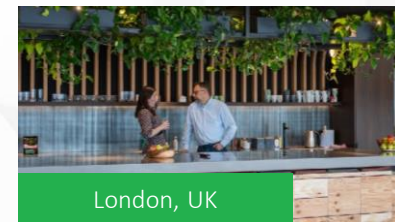
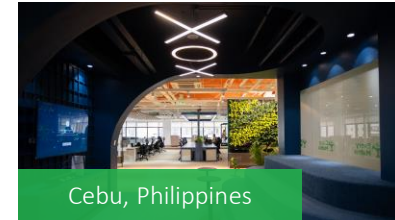
Standalone affiliate products – platform software, agent system, and business intelligence across global affiliate market

CORPORATE AFFAIRS

EMPLOYEE MATTERS



- We continue to grow, reaching 1,311 employees by the end of the quarter, an increase of 36% YoY, affected also by the acquisitions of FSB and Fantasma.
- Samoil Dolejan, CEO of our platform solution, GamMatrix, has assumed leadership of MoneyMatrix, and DataMatrix.
- Started the process of merging our Front-end Departments into a dedicated business unit focused on enhancing front-end solutions and customer experience. This new unit, UxMatrix, will be led by Teodor Coman.
- We relocated to new offices in Cebu, Chiang Mai, and London. We also opened an office in Copenhagen.



OPENING OF OUR NEW LONDON OFFICE

EVERYMATRIX GOES BACK TO ITS ROOTS



- Reinforcing our UK presence strengthens our ability to support our growth ambitions and better service our partners.
- The UK offers access to a highly skilled workforce, helping us recruit top talent to continue to drive innovation.
- Our London office brings us closer to key clients and market opportunities, reinforcing our brand in a strategic iGaming location.
- The new office provides the space and infrastructure needed to support our staff and foster a dynamic, collaborative environment.



ENVIRONMENTAL, SOCIAL AND GOVERNANCE

Q1 2025 HIGHLIGHTS



ACADEMY FOR HEROES

- Ongoing support for our Ukrainian staff and charities with €153k donated during Q1 2025 bringing the grand total to €2.6m in donations.
- We continue to contribute significant cash amounts every month to Ukrainian charities including our own NGO initiative, Academy for Heroes.



TEACH stream

- Won three Prizes at First Lego League Challenge Robotics Competition, while participating in regionals and finals in both Romania and Moldova.
- Started Math classes in one other small center for children without families in Sector 4 – “Centrul Floare Albastra”.
- Hired a Math teacher to support exam preparations.
- Held Internet Safety and Security classes throughout our centers.

Thank you!

For investors related enquiries please write to investors@everymatrix.com

EveryMatrix is delivering iGaming software, solutions, content and services for casino, sports betting, payments, and affiliate/agent management to Tier 1 operators as well as to newer brands. The platform is highly modular, scalable, and compliant, allowing operators to choose the optimal EveryMatrix solution depending on their needs and existing in-house technology and capabilities.

EveryMatrix empowers clients to unleash bold ideas and deliver outstanding player experiences in regulated markets. The company has more than 1,400 employees across fifteen countries and serves 300+ customers worldwide, including the regulated U.S. market.

EveryMatrix is a member of the World Lottery Association (WLA), European Lotteries Association, and iDEA Growth in the U.S. In September 2023 it became the first iGaming supplier to receive WLA Safer Gambling Certification.

EveryMatrix is proud of its commitment to safer gambling and player protection whilst producing market leading gaming solutions.

Find out more at everymatrix.com