



UPDATE

Q4 2024 & FULL YEAR 2024

January 20, 2025

PERFORMANCE SUMMARY

Q4 2024

- Net revenue for the quarter reached a record €55m, up 51% YoY while EBITDA surged to an all-time high of €30m, up 49% YoY.
- EBITDA margin reached 56%, up from 52% in Q3 2024.
- Reached a record €160 million GGR in sports, a 115% YoY increase with a turnover of more than €1.8 billion.
- Reached a record €782 million GGR in casino, a 33% YoY increase, processing over 73 billion game rounds.
- Launched a fully rewritten, infinitely scalable sports Risk Management module with several new features with multiple operators already migrated.
- Live with ArenaCasino in Croatia, delivering our omnichannel solution for sports, casino and PAM with a single wallet across online, mobile, and 160 retail locations.
- Live with BetMGM and Rush Street Interactive for our in-house SlotMatrix casino content in US, West Virginia.
- Gaming Laboratories International (GLI®) delivers gold standard certification to core EveryMatrix platform products.



PERFORMANCE SUMMARY

FULL YEAR 2024

- Record-breaking performance with strong growth in all product verticals, leading to a net revenue of €181m, an 59% YoY increase. The strong revenue growth led to a surge in EBITDA by 70%, reaching €101m. EBITDA margin was 56%, up from 52% in 2023.
- Acquired FSB Technology in an all-cash deal. Client migration to the EveryMatrix platform goes according to plan.
- Acquired Fantasma Games in an all-cash deal. The deal significantly strengthens our SlotMatrix offering and in-house Games Division.
- Strong year for commercial team, with several large deals won.
- Pinnacle live with a new casino offering powered by our CasinoEngine technology.
- Won seven major industry awards, our best year ever.
- Conducted a secondary share transactions in addition to a minor buyback of outstanding shares at satisfactory company valuation.
- Launched and fully funded a new Ukrainian NGO, "Academy for Heroes" to support Ukraine's military veterans to pursue careers in IT.





Everything is possible.

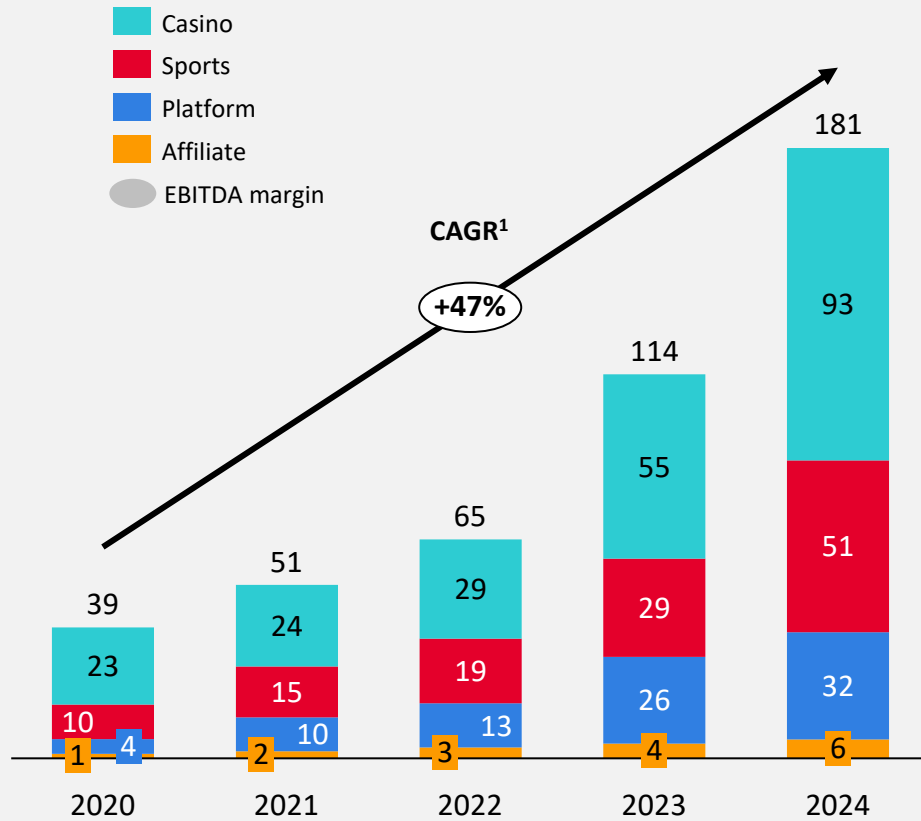
FINANCIAL HIGHLIGHTS

Q4 & FULL YEAR 2024

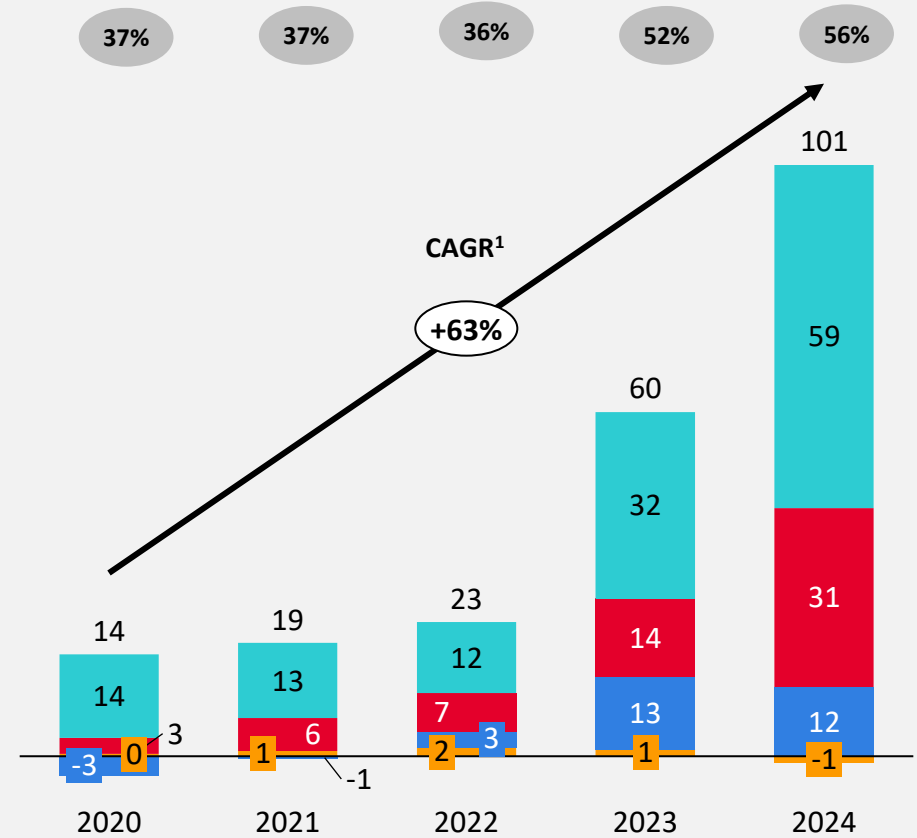
RECORD REVENUE AND PROFITABILITY

ACCELERATING PROGRESS OVER THE YEARS

Consolidated Net Revenue, €m



Consolidated EBITDA, €m



1) Compounded Annual Growth Rate

FINANCIAL HIGHLIGHTS - Q4 2024

BEST QUARTER IN COMPANY HISTORY

Revenue

€103m

+36% YoY

Net Revenue¹

€55m

+51% YoY

EBITDA

€30m

+49% YoY

EBITDA margin²

56%

Cash conversion³

66%

1) Growth includes revenue from acquisitions. Net revenue growth without acquisitions is 43%.

2) EBITDA margin = EBITDA/net revenue.

3) Cash conversion calculated as Cash flow / EBITDA. Defined as Cash flow from operating activities less cash flow from investing activities (excl. M&A related CAPEX).

FINANCIAL HIGHLIGHTS - FULL YEAR 2024

BEST PERFORMANCE IN COMPANY HISTORY, SURPASSING €100 MILLION EBITDA

Revenue

€352m

+46% Y/Y

Net Revenue¹

€181m

+59% Y/Y

EBITDA

€101m

+70% Y/Y

EBITDA margin²

56%

Cash conversion³

74%

1) Growth includes revenue from acquisitions. Net revenue growth without acquisitions is 55%.

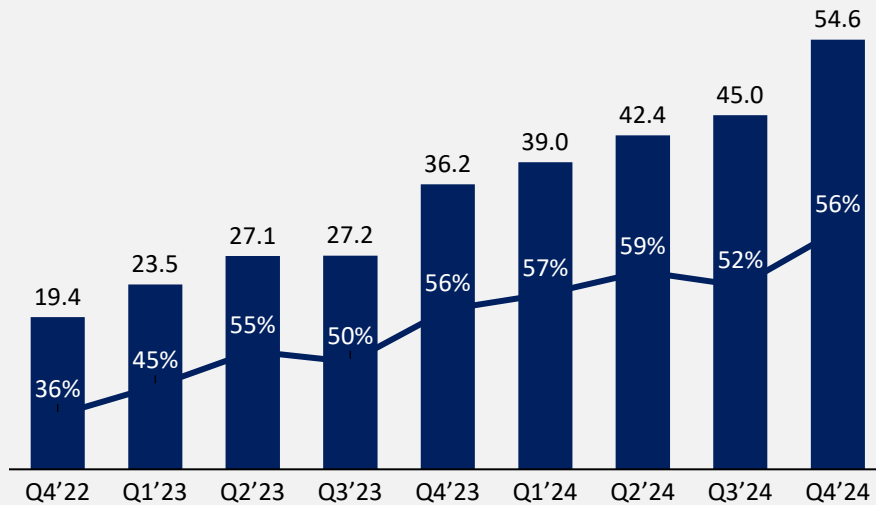
2) EBITDA margin = EBITDA/net revenue.

3) Cash conversion calculated as Cash flow / EBITDA. Defined as Cash flow from operating activities less cash flow from investing activities (excl. M&A related CAPEX).

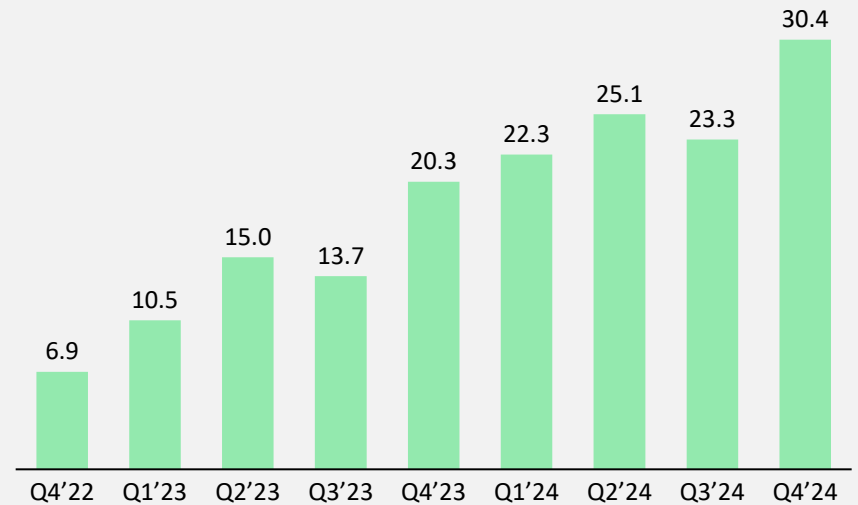
BEST QUARTER IN COMPANY HISTORY

RECORD NET REVENUE AND EBITDA, BOTH GROWING 50% YOY

Group Net Revenue¹ and EBITDA margin² %, €m



Group EBITDA, €m



- Net Revenue record result of €55m, up 51% YoY with full year reaching €181m up 59% YoY.³
- EBITDA reached €30m a 49% YoY increase with the full year up 70% reaching €101m.
- EBITDA margin reached 56%, driven by record sports trading margins, continued steady growth in Casino and realized cost synergies from FSB acquisition.



Everything is possible.

OPERATIONAL HIGHLIGHTS

Q4 & FULL YEAR 2024

KEY EVENTS - Q4 2024

NEW PRODUCTS, CLIENTS, LAUNCHES, INTEGRATIONS, AND CERTIFICATIONS

● HQ ● CASINO ● SPORTS ● PLATFORM ● AFFILIATE

PAM processed 9 billion gaming transactions in December, setting a new record

Achieved gold-standard GLI-19 and GLI-33 certifications for core platform products

PlayMatrix launched live Blackjack

Record sports turnover and a record 11.2% margin drive GGR over €1,855m¹

First operators live with SlotMatrix Exclusive Games in West Virginia: BetMGM and Rush

Launched Boosters: a suite of free in-game engagement features available to all SlotMatrix clients

Launched a fully rewritten, infinitely scalable Risk Management module with several new features

Live with Arena Casino in Croatia, delivering a full turnkey omnichannel solution

Signed 18 new PartnerMatrix deals

New vendor integrations to increase coverage in the UK, Germany, other European and African markets

Secured a Georgian B2B license, enabling us to operate as a live online casino studio.

KEY EVENTS - FULL YEAR 2024

NEW PRODUCTS, CLIENTS, LAUNCHES, INTEGRATIONS, AND CERTIFICATIONS

● HQ ● CASINO ● SPORTS ● PLATFORM ● AFFILIATE

Acquired specialist B2B sportsbook provider FSB Technology in all cash deal

Launched LoyaltyEngine: a cutting-edge loyalty module allowing players to earn experience points, level up, and spend coins in the Loyalty Shop

Launched and fully funded Ukrainian NGO Academy for Heroes

Record sports margin of 10.2% for the year - up from 6.4% in 2023¹

Acquired Fantasma Games in all cash deal boosting our in-house studio offering and SlotMatrix aggregation platform

Released new Early Settlement feature for sports bets

Signed 96 PartnerMatrix deals

Migrated 7 clients to our new wallet system and added support for 3 new jurisdictions: Peru, Croatia, and UK

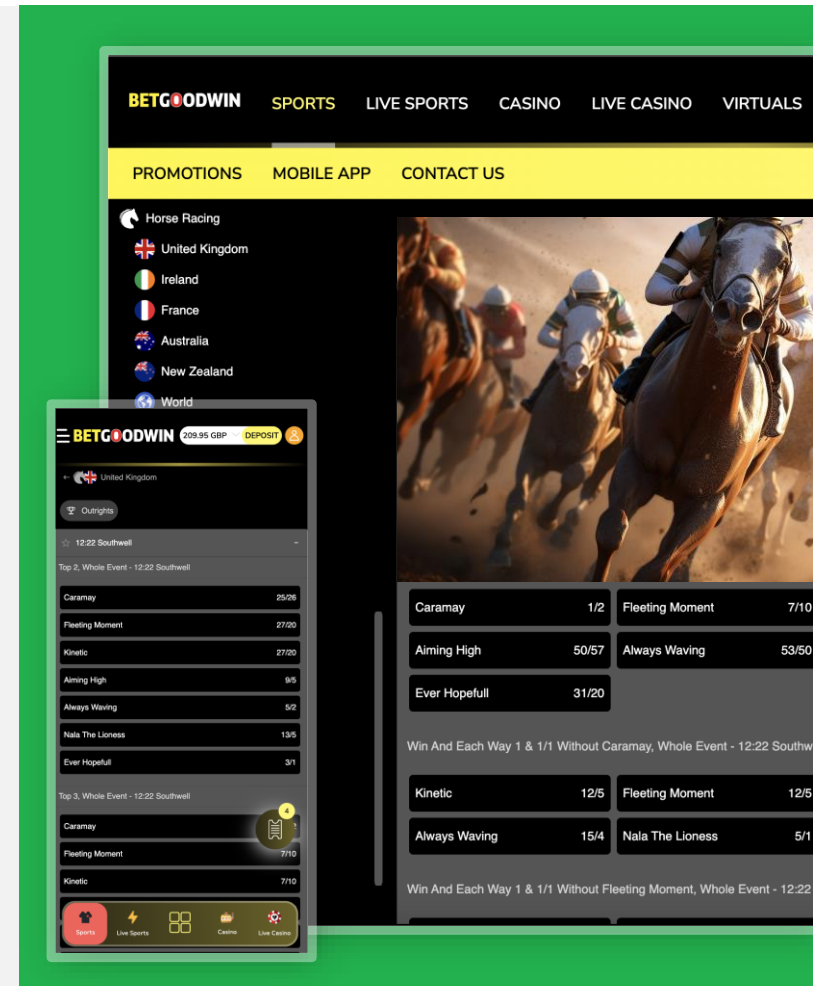
PlayMatrix, EveryMatrix Live Dealer product, licensed and live with Roulette, Auto Roulette, and Blackjack

Completed a record of 58 new payment integrations

ACQUIRED FSB TECHNOLOGY IN ALL CASH DEAL

STRONG SPORTSBOOK PRODUCT FOCUSED ON A FEW CORE MARKETS

- In July 2024, EveryMatrix acquired FSB, a specialist B2B sportsbook technology supplier based in London, offering full end-to-end turnkey solutions including Player Account Management (PAM), sports betting and casino solutions.
- FSB clients operate in 13 markets, with key regions including the UK, Ireland, South Africa, Mozambique, Nigeria, and Croatia with over 90% of revenue derived from fully regulated markets.
- Post acquisition signed full turnkey deals with new UK operators, betTom and Ken Howells.
- The right-sizing and integration of the FSB organization is largely completed, while the client migration to the EveryMatrix platform continues as planned.
- We strengthened key areas of EveryMatrix in the process, particularly our OddsMatrix Sportsbook, by doubling our trading and quants teams.
- At acquisition, FSB had shown recent revenue growth but was operating at a large loss. Integration cost synergies have been realized, so FSB is now delivering positive EBITDA in Q4 as planned.
- Reduced variance in our sports trading margins due to increased diversification in player betting activity through FSB clients.



LIVE WITH ARENA CASINO IN CROATIA

PROVIDING FULL TURNKEY OMNICHANNEL SOLUTION



- In Q4 2024 EveryMatrix went live with first omnichannel client Arena Casino. The partnership marks our entry into Croatia, further diversifying our regulated market mix.
- Arena Casino is one of the most recognized casino brands in Croatia and the country's only locally owned licensed sportsbook and casino brand.
- The new EveryMatrix powered omnichannel tech stack will replace Arena Casino's existing casino and sports platforms and transform its shop estate and online brand, providing retail, online and mobile customers with the ultimate, seamless multi-channel experience including a new single wallet.
- Arena Casino has established extensive retail and digital market share with more than 160 locations across Croatia, including SSBTs, betting shops and slot machine clubs, and plans to expand its market presence to between 300 and 400 locations in the next two years.
- Arena Casino is also the first significant client using the EveryMatrix Managed Services for front end, lobby, and player bonusing.

INDUSTRY RECOGNITION

WON RECORD SEVEN MAJOR INDUSTRY AWARDS SPANNING ALL VERTICALS



Multi-Channel Supplier
of the Year



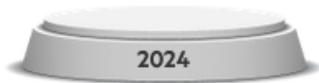
Aggregator Platform
of the Year



Casino Software Supplier
of the Year



Casino Aggregator
of the Year



Multi-Channel Supplier
of the Year



AWARDS 2024



Best Tech for Affiliate Programmes
(PartnerMatrix Intelligence)



AWARDS 2024



Affiliate Rising Star
(PartnerMatrix Intelligence)



Everything is possible.

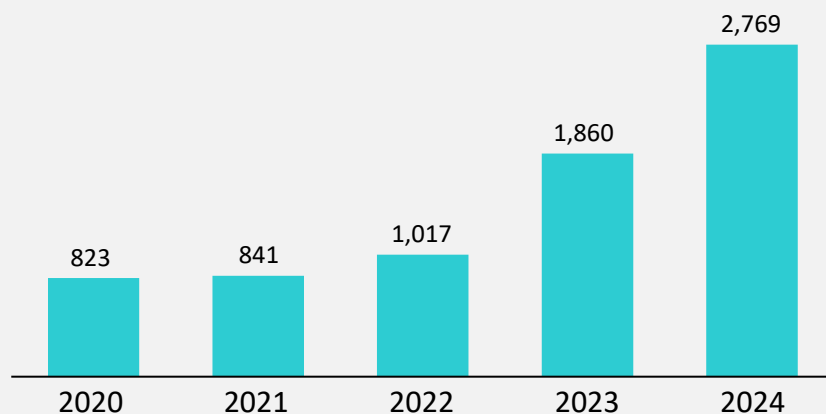
OPERATING REVIEW

Q4 & FULL YEAR 2024

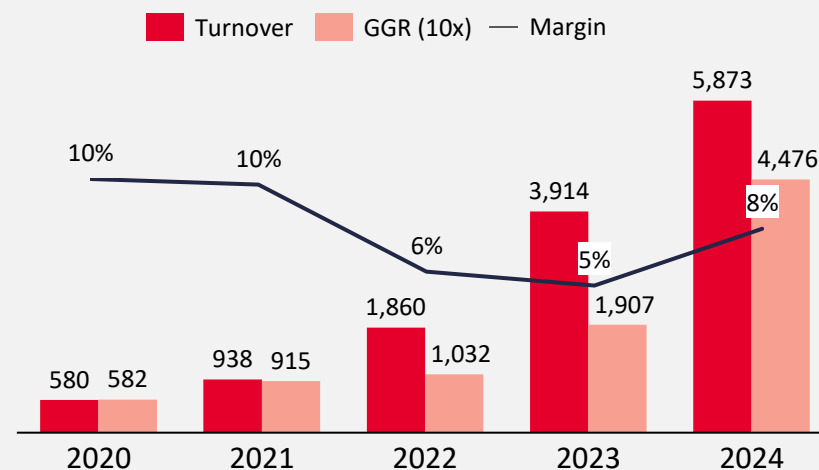
GROSS GAMING REVENUE (GGR) DEVELOPMENT

EVERYMATRIX'S OPERATORS' GAMING REVENUES GREW MASSIVELY IN 2024

Casino GGR 2020-2024, €m



Sports Turnover & GGR 2020-2024¹⁻³, €m

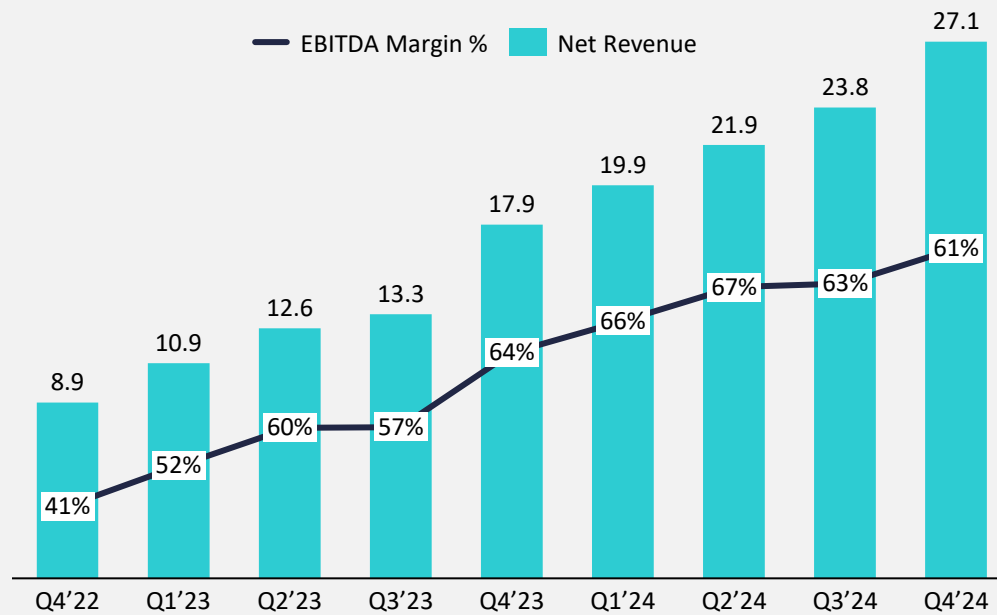


- It was yet another record breaking quarter for Casino GGR surging 33% YoY to €0.8b with the full year reaching €2.8b a 49% YoY increase.
- Quarterly sports turnover was up by 42% YoY, reaching €1.9b, while GGR surged by 115% YoY to €160m. The full year turnover reached €5.9b, reflecting a 50% YoY increase, with GGR rising by 135% to €448 million thanks to improved trading margins.

CASINO

RECORD QUARTER AND FULL YEAR FINANCIAL PERFORMANCE¹

Casino Net Revenue, €m and EBITDA Margin %



- Quarterly net revenue reached €27.1m, up 52% YoY, while EBITDA reached €16.7m, up 46% YoY.
- Full-year net revenue soared to €92.7m, up 69% YoY, while EBITDA reached €59.3m, up 83% YoY.
- Big investments in Live Dealer and own Games production reduced Casino EBITDA margin.
- Added 1,145+ unique games in the quarter, 4,400+ for the year, bringing library to 33,000+.
- Integrated 33 vendors in 2024, now totaling 175+ vendors and 345+ content providers.
- Launched major new features, including LoyaltyEngine, Boosters and PrizeEngine, to improve player engagement.



Fully-featured casino platform solution



Wide range of bonus features across all content vendors



Enables building jackpots across all content vendors



Casino aggregation, own games, and 320+ additional studios



Own Live Casino Games



Own game studio US focused



Own game studio US focused

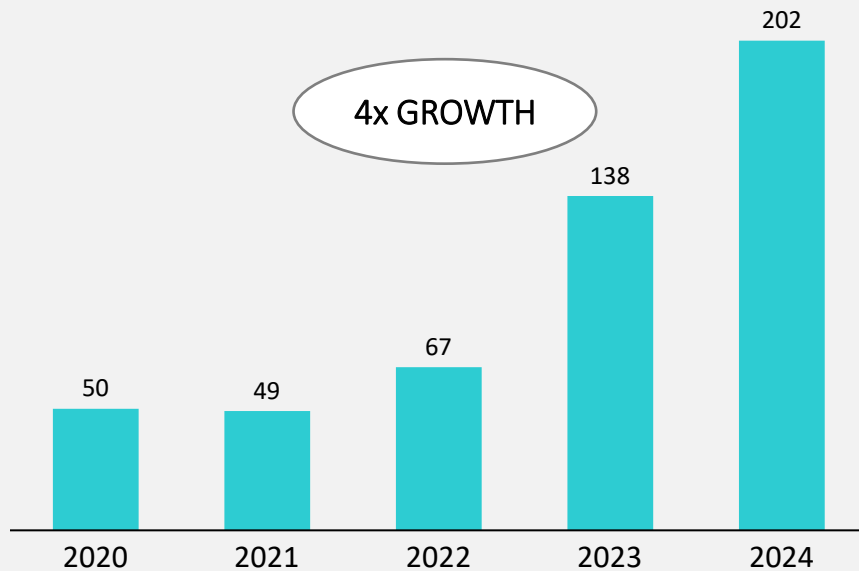


1) Fantasma figures included from Q4 2024 onwards.

CASINO

GAME ROUNDS SOARED TO 202 MILLION PER DAY, UP NEARLY 50% YOY

Average Casino Game Rounds per day 2020-2024.
Presented in millions¹



- CasinoEngine has experienced remarkable growth, tripling the number of game rounds in the last two years.
- This hyper growth has been driven by fast growth of existing customers and launching new operators.
- Innovations such as SlotMatrix Boosters, gamification tools like customizable jackpots, tournaments, challenges, and free spins, have further boosted game rounds. On top comes continued fast addition of vendors.
- The ability to scale at this pace demonstrates the robustness of our platform architecture.



Fully-featured casino platform solution



Wide range of bonus features across all content vendors



Enables building jackpots across all content vendors

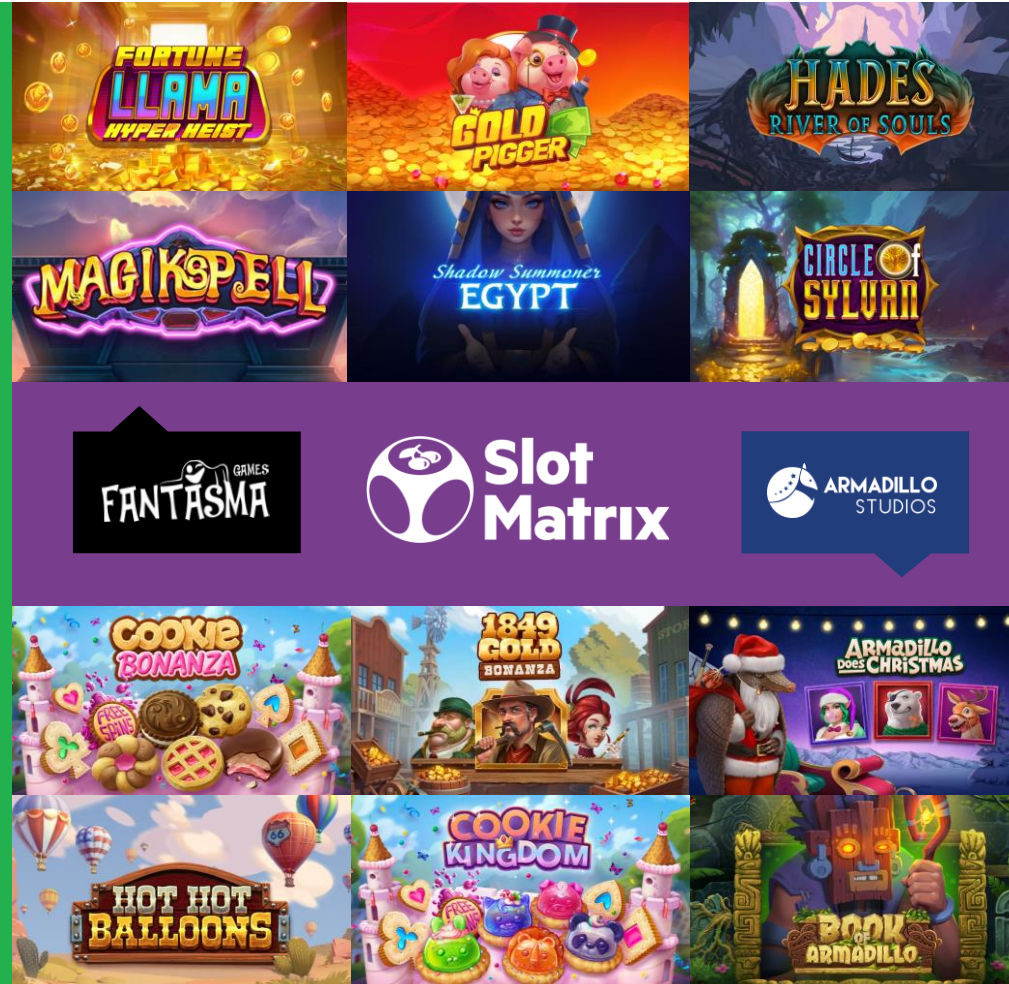


Cross-vertical suite of loyalty tools

SLOTMATRIX AND FANTASMA GAMES JOIN FORCES

ACQUIRED FANTASMA GAMES TO STRENGTHEN IN-HOUSE GAMES DIVISION

- EveryMatrix completed the acquisition of more than 90% of the shares in Fantasma Games in October 2024. Fantasma was delisted from the Stockholm Stock Exchange in November.
- Fantasma, with 50+ employees, expanded our in-house games team to 115+ staff.
- Fantasma's portfolio of 45+ games increased our in-house library to 120+ titles.
- Adding Fantasma significantly increased our total GGR from in-house content, with both units achieving a record high GGR, each growing more than 65% YoY.
- Game launches in 2024 includes hit titles Circle of Sylvan, Gold Pigger and Cookie Bonanza.
- Strengthened our commercial team with Björn Sjöberg as Commercial Director, formerly CCO of Evolution Gaming.
- Entered agreement to deliver a double-digit number of bespoke games to one of our tier-1 operators.



PLAYMATRIX

PROPRIETARY EVERYMATRIX LIVE CASINO LAUNCHED IN 2024

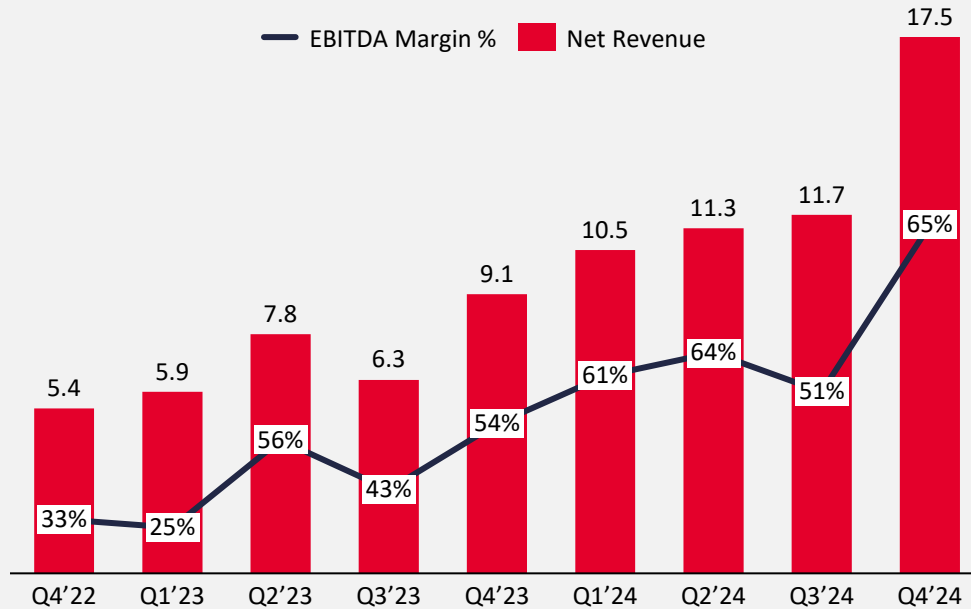
- Expanded the PlayMatrix organization to 135+ employees providing 24/7 gameplay.
- Launched live Roulette, Auto Roulette with variations, and 7 Seat Blackjack.
- Secured a Georgian B2B license, enabling us to operate as a live online casino studio from our premium location in Batumi.
- Sold the first six dedicated Blackjack tables.
- Our cutting-edge live casino platform delivers a superior gaming experience with sub-second video latency, ensuring real-time interaction and seamless gameplay for players worldwide.
- The state-of-the-art studio delivers an immersive, visually stunning environment, offering chromakey tables with multiple background setups per table.
- An advanced monitoring systems enable for quick issue detection and rapid mistake resolution, guaranteeing the highest standards of performance and player satisfaction.



SPORTS

STRONG GROWTH IN NET REVENUE AND HIGHER PROFITABILITY

Sports Net Revenue, €m and EBITDA Margin %



- Quarterly net revenue reached €17.5m up 92% YoY, while EBITDA reached €11.4m a 133% increase YoY. Record margin of 65%.
- Full year net revenue reached €51.0m up 75% YoY, while EBITDA reached €30.9m an 130% increase YoY.
- FSB was a negative EBITDA contributor in Q3 but already in Q4 this was turned around and EBITDA margin jumped to an all-time high.
- The total number of bets in 2024 exceeded 515m¹, a 73% YoY increase.
- Trading margin² for the quarter was 11.2% and 10.2% for full year, compared to 6.4% for 2023.

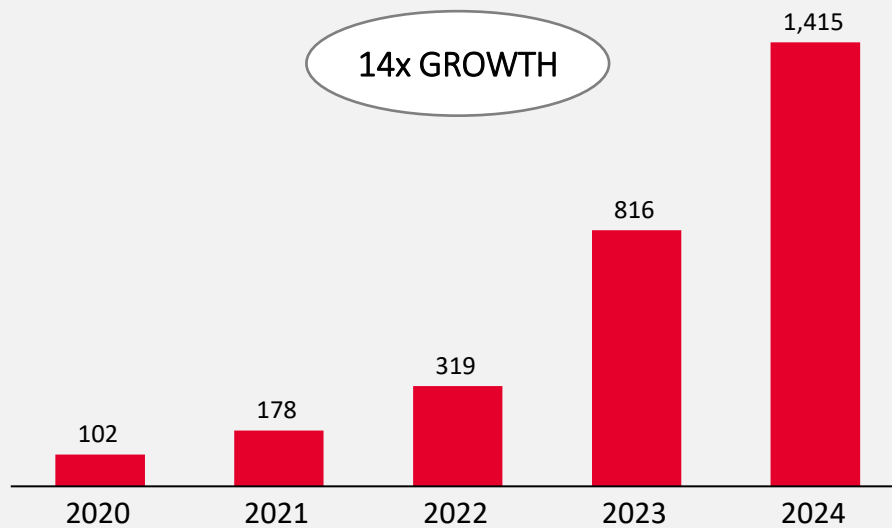


Fully Managed Omnichannel
Sportsbook and real-time Betting
Data Feeds and APIs

SPORTS

BETS PER DAY HAVE TREMENDOUS GROWTH, NEARLY DOUBLING YOY

Average bets per day 2020-2024. Presented in thousands¹.



- OddsMatrix has undergone an incredible period of growth, increasing betting volumes by a factor 14 over a period of 5 years.
- The ability of the system to handle this mega growth, for bet placement, risk management, bet settlement, while added a large number of features, is proof of a solid architecture.
- In Q4 2024 we launched a completely rewritten Risk Management module, infinitely scalable and with several new features as well. Already several clients have migrated. This is an example of how modularity allows replacing one part as we go along while keeping the rest.

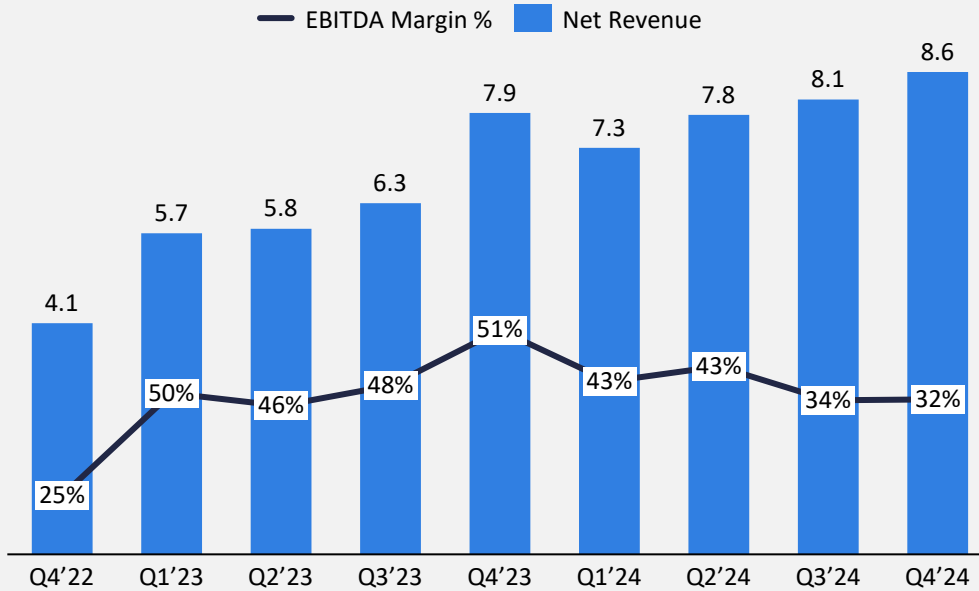


Fully Managed Omnichannel
Sportsbook and real-time Betting
Data Feeds and APIs

PLATFORM

SOLID REVENUE GROWTH

Platform Net Revenue, €m and EBITDA Margin %



- Quarterly net revenue reached €8.6m up 9% YoY, while EBITDA landed at €2.8m a 31% decrease YoY. Full year net revenue reached €31.8m up 24% YoY, while EBITDA landed at €12.0m a 5% decrease YoY.
- The decrease in EBITDA margin is related to a change in internal revenue allocation.
- PAM wallet system efficiently processed 450k gaming transactions per minute during peak hours during Q4, up 12% QoQ.
- Went live with GamMatrix in Croatia in Q4, our second new jurisdiction in 2024, alongside Peru.



Gaming and Player Account Management Platform (PAM)



80+ Payment Partners, giving access to 300+ Payment Solutions

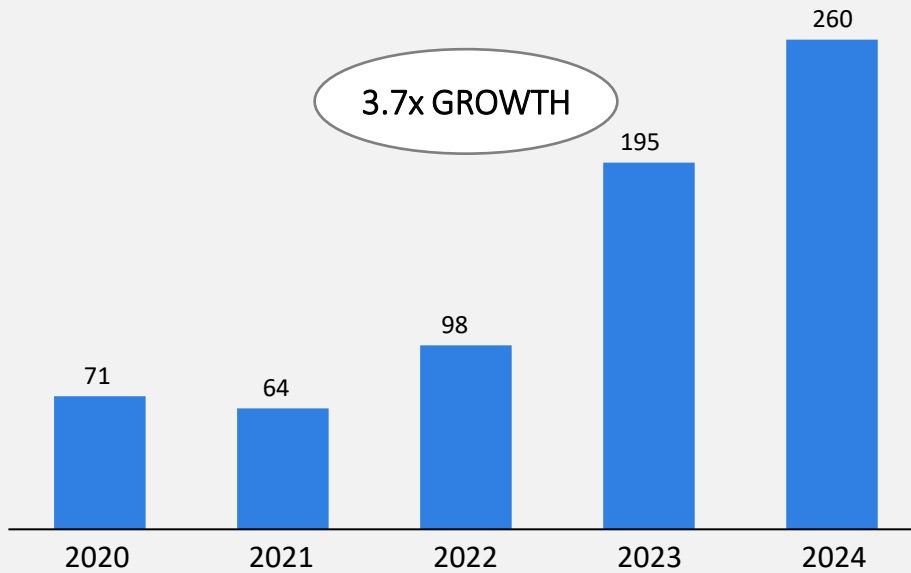


Reporting and Business Intelligence across all EveryMatrix products

GAMMATRIX

SIGNIFICANT INCREASE IN GAMING TRANSACTIONS PER DAY

Average gaming transactions per day 2020-2024.
Presented in millions.



- Driven by strong business growth, our PAM achieved a more than 2.5x increase in transactions processed since 2022, demonstrating its scalability.
- The hybrid version of our PAM, built on microservices, enables infinite horizontal scalability, supports high loads, and can be customized for multiple jurisdictions, thereby reducing time to market.
- Successfully completed migrations from several third-party PAMs, further solidifying our expertise in transitioning clients to our platform.
- Launched 10 turnkey clients in 2024.

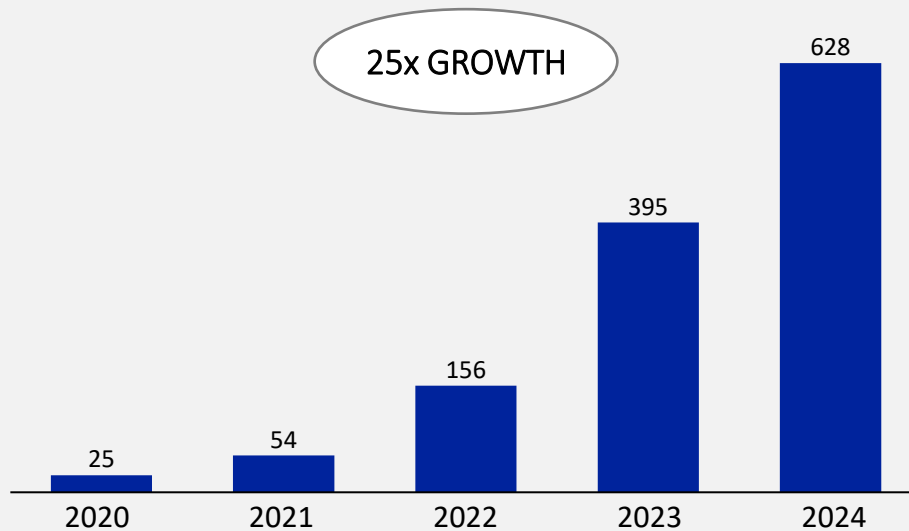


Gaming and Player Account
Management Platform (PAM)

MONEYMATRIX

HUGE INCREASE IN PAYMENT TRANSACTIONS PER DAY

Average payment transactions per day 2020 - 2024.
Presented in thousands.



- Since 2020 MoneyMatrix payment transactions per day have seen a enormous 25x increase, more than doubling YoY on average.
- Introduced reconciliation with automated offline corrections, where the system reconciles three different sources: Payment vendor vs PAM transaction vs MoneyMatrix Transaction.
- Converted all main payment vendor integrations to microservices, residing outside the main MoneyMatrix application, for further scalability and stability and ease of modification.

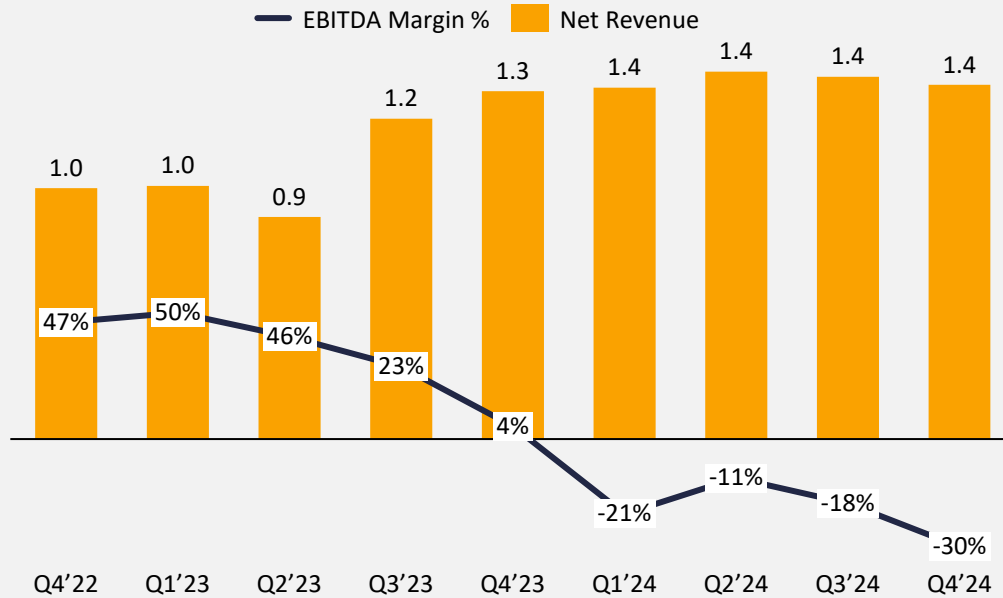


80+ Payment Partners, giving
access to 300+ Payment Solutions

AFFILIATE

STABLE REVENUE DRIVEN BY BOTH PARTNERMATRIX AFFILIATE AND INTELLIGENCE

Affiliate Net Revenue^{1,2}, €m and EBITDA Margin %



- Quarterly net revenue landed at €1.4m up 2% YoY, while EBITDA decreased to -€0.4m EUR.
- Full year net revenue reached €5.6m up 26% YoY, while EBITDA landed at -€1.1m.
- During 2024 we rebranded DeepCI into PartnerMatrix Intelligence and merged with PartnerMatrix into one business unit.
- Launched new PartnerMatrix website with Affiliate software and Intelligence tool products.
- Signed 96 new deals.
- Increased investments in development and opened a new office in Cebu for the team.

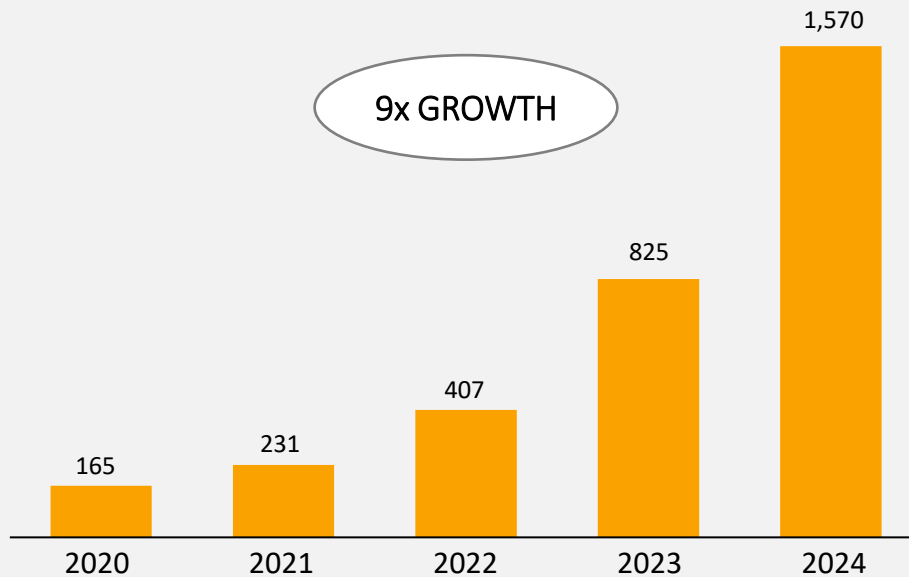


Standalone affiliate products – platform software, agent system, and business intelligence across global affiliate market

AFFILIATE

OPERATOR NGR PER DAY COMING FROM AFFILIATES UP 9X SINCE 2020

Average Affiliates Net Gaming Revenue (NGR) per day
2020 - 2024. Presented in thousands.



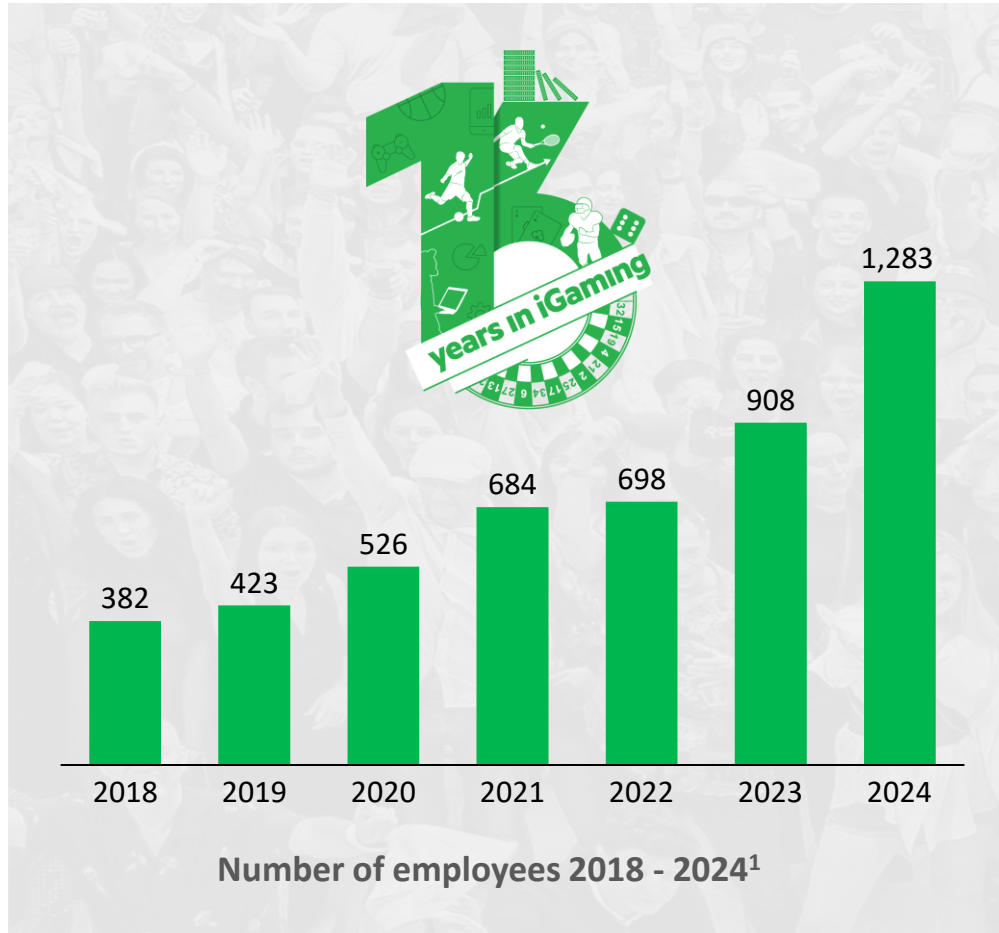
- Affiliate generated NGR increased 91% YoY to €574m.
- Clients are now able to access revenue data on their own affiliates as well as use PartnerMatrix Intelligence data to recruit new affiliates and monitor where they appear with existing affiliates.
- Introduced new front-end template to meet client requirements for more customization.
- Launched new daily report feature enabling Affiliate Managers to track program performance through KPIs.



Standalone affiliate products – platform software, agent system, and business intelligence across global affiliate market

CORPORATE AFFAIRS

EMPLOYEE MATTERS



- Strong staff growth, reaching 1,280+ employees by the end of 2024, a 41% YoY increase, boosted by the acquisitions of FSB and Fantasma.
- Kevin Furlong hired as Group CPO with responsibility for product strategy across all business units, developing a more unified experience for our clients.
- Björn Sjöberg, former CCO of Evolution gaming, hired as Commercial Director with responsibility for SlotMatrix, our in-games casino content and aggregation business, and PlayMatrix, our live dealer product.
- The acquisition of Fantasma added offices in Stockholm and Sofia, while FSB expanded our UK presence with an office in London. We also opened an office in Cebu, Philippines, bringing our total to 15 offices worldwide.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE

FULL YEAR 2024 HIGHLIGHTS

TEACH
stream

2024 marked another step forward for our NGO, as we embraced new opportunities, widened our impact, and opened two additional centers while expanding our team with one more teacher.

260+

children receiving education

8.5K

classes/hours of teaching

9

centers, including HQ

7

full time teachers



ACADEMY FOR HEROES

- Inspired by the 300+ employees based in Lviv, a new fully funded EveryMatrix project started in Q3 2024 aimed at helping veterans of the war in Ukraine transition to develop new careers in technology has launched in Lviv.
- Beyond its primary goal, it also aims to help veterans successfully integrate into today's labour market. EveryMatrix and several other local IT companies will be involved in the employment of veterans after they have completed courses.
- At the end of 2024 our ongoing financial support for Ukrainian staff and charities since beginning of the war amounts to €2.4m.

PERFORMANCE SUMMARY

Q4 2024

- Net revenue for the quarter reached a record €55m, up 51% YoY while EBITDA surged to an all-time high of €30m, up 49% YoY.
- EBITDA margin reached 56%, up from 52% in Q3 2024.
- Reached a record €160 million GGR in sports, a 115% YoY increase with a turnover of more than €1.8 billion.
- Reached a record €782 million GGR in casino, a 33% YoY increase, processing over 73 billion game rounds.
- Launched a fully rewritten, infinitely scalable sports Risk Management module with several new features with multiple operators already migrated.
- Live with ArenaCasino in Croatia, delivering our omnichannel solution for sports, casino and PAM with a single wallet across online, mobile, and 160 retail locations.
- Live with BetMGM and Rush Street Interactive for our in-house SlotMatrix casino content in US, West Virginia.
- Gaming Laboratories International (GLI®) delivers gold standard certification to core EveryMatrix platform products.



PERFORMANCE SUMMARY

FULL YEAR 2024

- Record-breaking performance with strong growth in all product verticals, leading to a net revenue of €181m, an 59% YoY increase. The strong revenue growth led to a surge in EBITDA by 70%, reaching €101m. EBITDA margin was 56%, up from 52% in 2023.
- Acquired FSB Technology in an all-cash deal. Client migration to the EveryMatrix platform goes according to plan.
- Acquired Fantasma Games in an all-cash deal. The deal significantly strengthens our SlotMatrix offering and in-house Games Division.
- Strong year for commercial team, with several large deals won.
- Pinnacle live with a new casino offering powered by our CasinoEngine technology.
- Won seven major industry awards, our best year ever.
- Conducted a secondary share transactions in addition to a minor buyback of outstanding shares at satisfactory company valuation.
- Launched and fully funded a new Ukrainian NGO, "Academy for Heroes" to support Ukraine's military veterans to pursue careers in IT.



Thank you!

For investors related enquiries please write to investors@everymatrix.com

EveryMatrix is delivering iGaming software, solutions, content and services for casino, sports betting, payments, and affiliate/agent management to Tier 1 operators as well as to newer brands. The platform is highly modular, scalable, and compliant, allowing operators to choose the optimal EveryMatrix solution depending on their needs and existing in-house technology and capabilities.

EveryMatrix empowers clients to unleash bold ideas and deliver outstanding player experiences in regulated markets. The company has more than 1,300 employees across fifteen countries and serves 300+ customers worldwide, including the regulated U.S. market.

EveryMatrix is a member of the World Lottery Association (WLA), European Lotteries Association, and iDEA Growth in the U.S. In September 2023 it became the first iGaming supplier to receive WLA Safer Gambling Certification.

EveryMatrix is proud of its commitment to safer gambling and player protection whilst producing market leading gaming solutions.

Find out more at everymatrix.com