



Interim Report

First Nine Months 2021

November 29, 2021

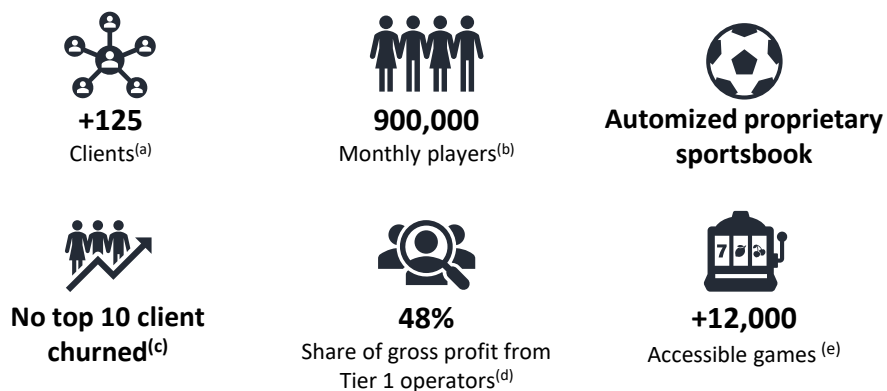
Ebbe Groes, CEO | Anton Lin, CFO

KEY TAKE-AWAYS Q3 2021

- Strong positive earnings
- Positive cash flow
- Fully debt free
- Key client wins
- New product initiatives
- Expanded presence in US

SHORT INTRO TO EVERYMATRIX - PURE PLAY B2B PROVIDER TO LEADING IGAMING OPERATORS

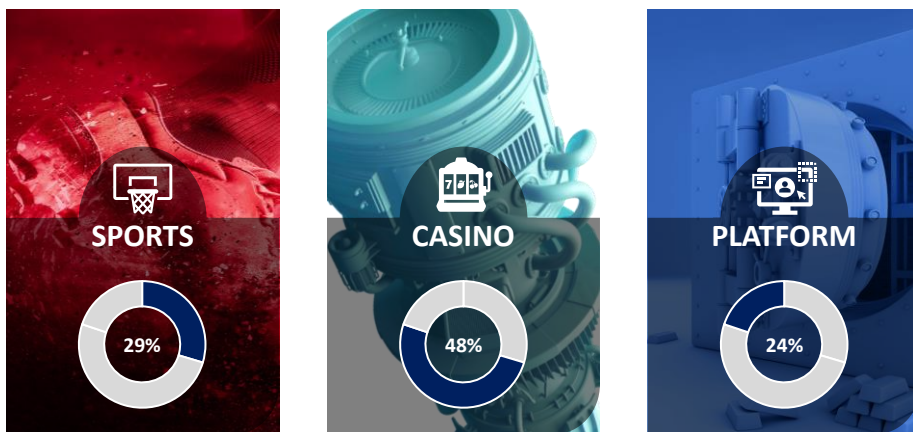
EveryMatrix at a glance



Selected clients

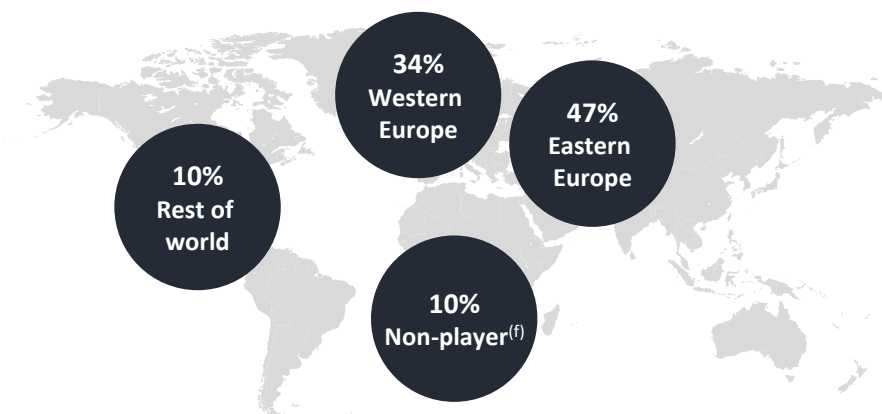


Three core product categories providing a full service offering



○ Share of gross profit LTM Q3'21 (excl. discontinued business units)

Diversified geographical gross profit distribution (LTM Q3'21)



FINANCIAL HIGHLIGHTS Q3 2021 - CONTINUED STRONG TOP LINE GROWTH

Revenue



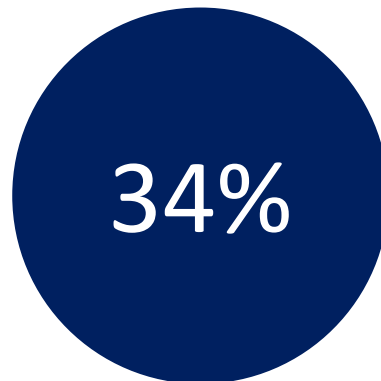
Gross Profit



EBITDA



EBITDA margin¹



Net Cash



KEY EVENTS IN THE QUARTER

Expanded presence in the US market

Launched a new Tier 1 client in regulated markets



New product initiatives

OddsMatrix upgrade



Launched Managed Services



Completed restructuring of Platform division, reduced operating costs



ENVIRONMENTAL, SOCIAL AND GOVERNANCE - ESG

Sustainable working conditions



Responsible iGaming



Safe iGaming



Fair iGaming



Q3'21 Environmental donation

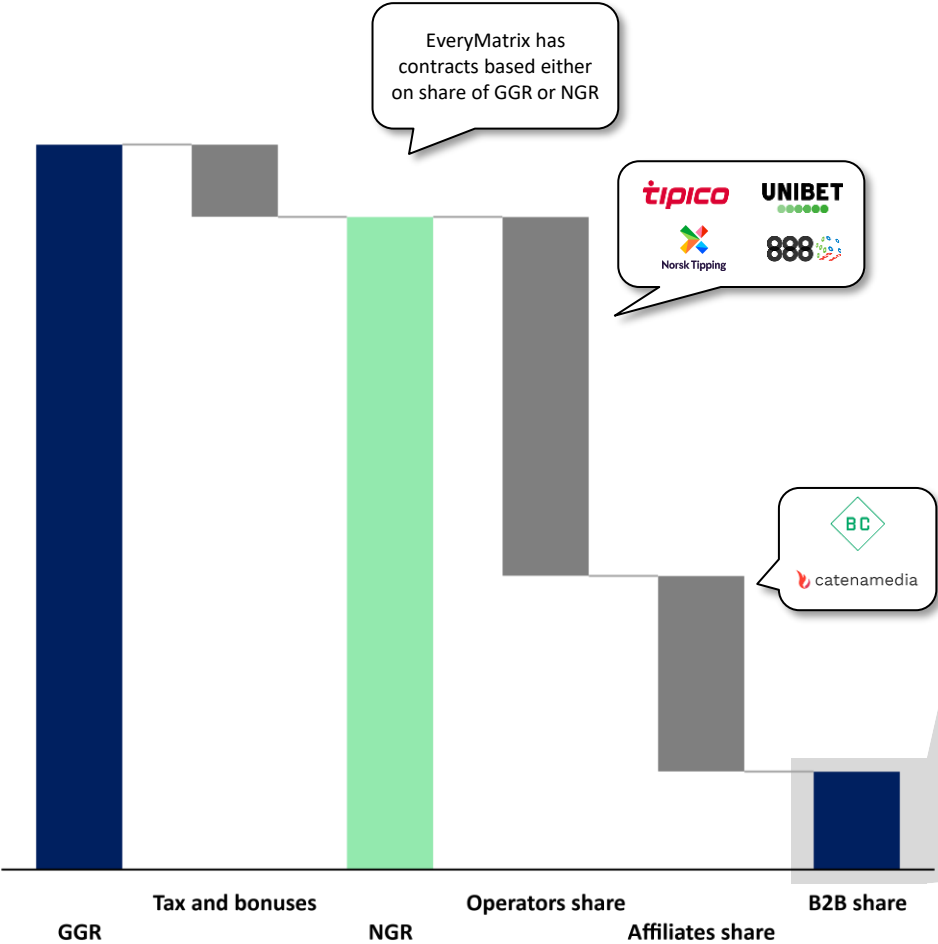


KidsAcademy, NGO

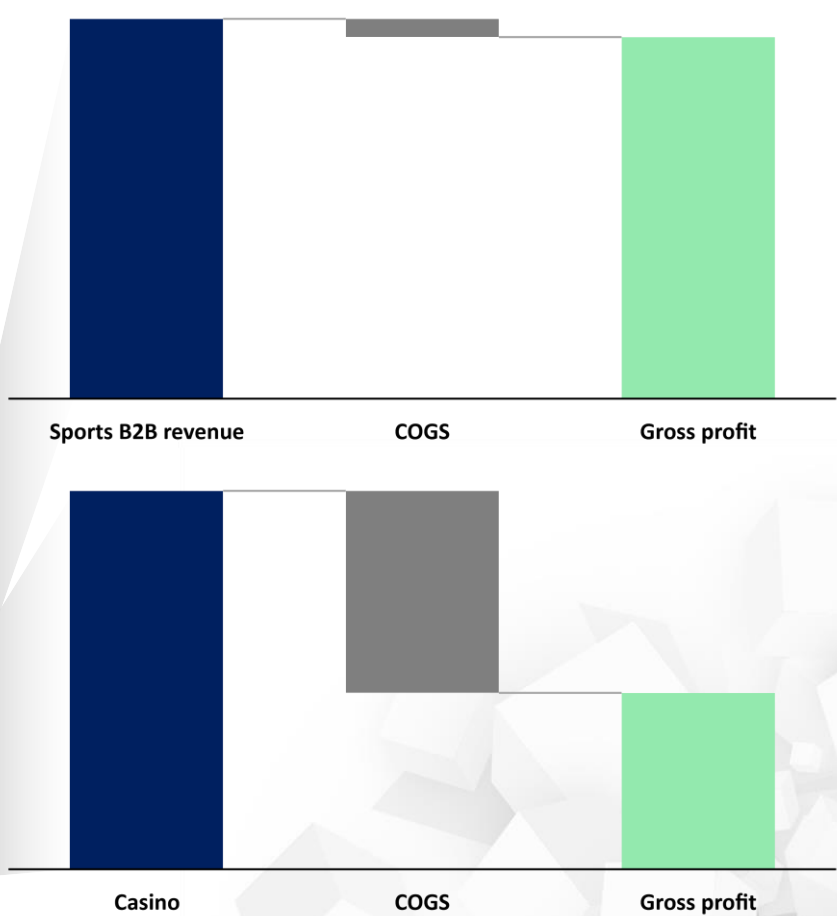


ILLUSTRATIVE MARKET AND REVENUE FLOW THROUGH TO GROSS PROFIT

Gross Gaming Revenue flow through to B2B revenue in iGaming



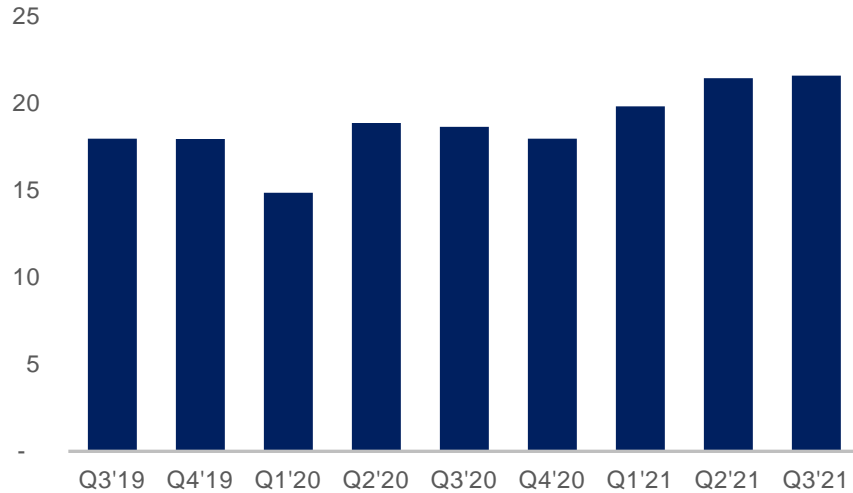
EveryMatrix's revenue flow through to gross profit



STRONG RESULTS ACROSS THE GROUP

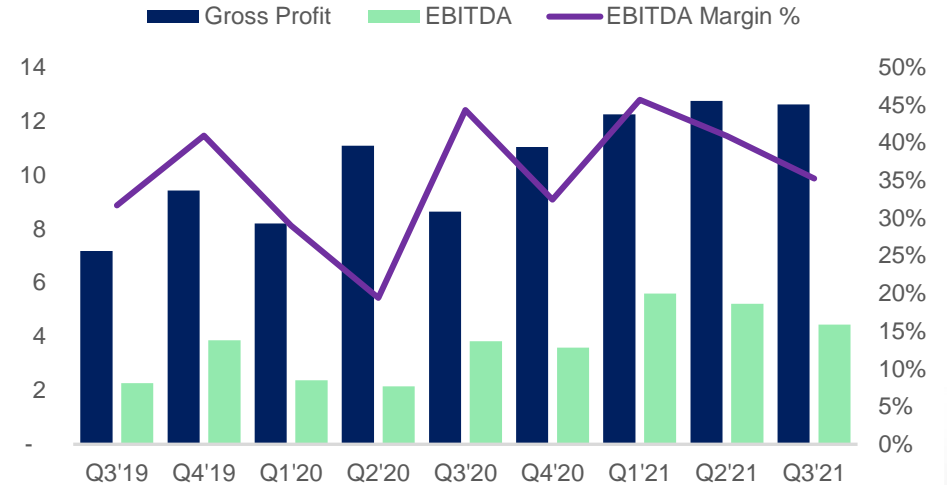
Consolidated Revenue

(EURm)



Consolidated Gross Profit, EBITDA and EBITDA Margin %

(EURm)



- Gross Profit the best reflection of the underlying performance of the group.
- Strong results across the group in Q3'21 leading to a 46% increase in Gross Profit y/y.
- Continued hiring and investment in development has taken place throughout the pandemic.



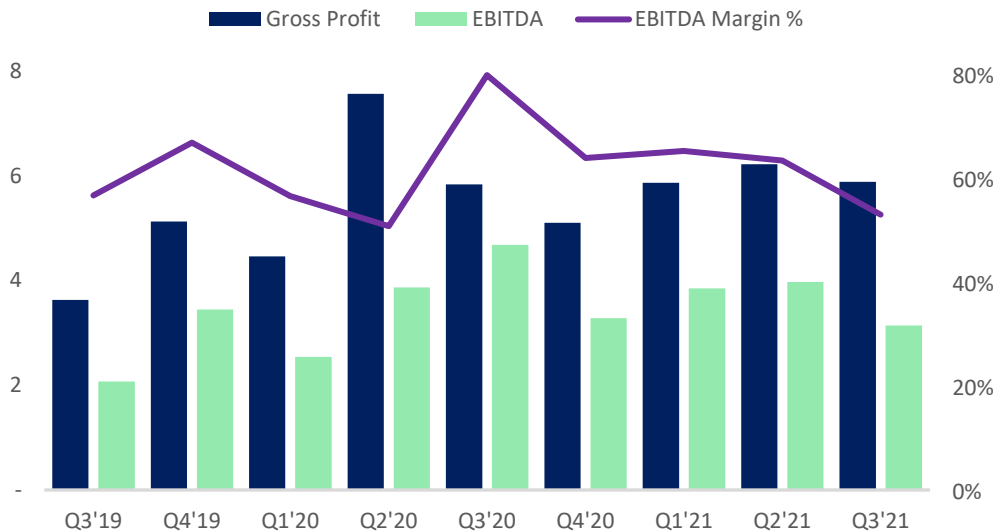
THREE SEGMENTS

CASINO - SPORTS - PLATFORM

CASINO - STRONG POSITIVE EARNINGS

Casino Gross Profit, EBITDA and EBITDA Margin %

(EURm)

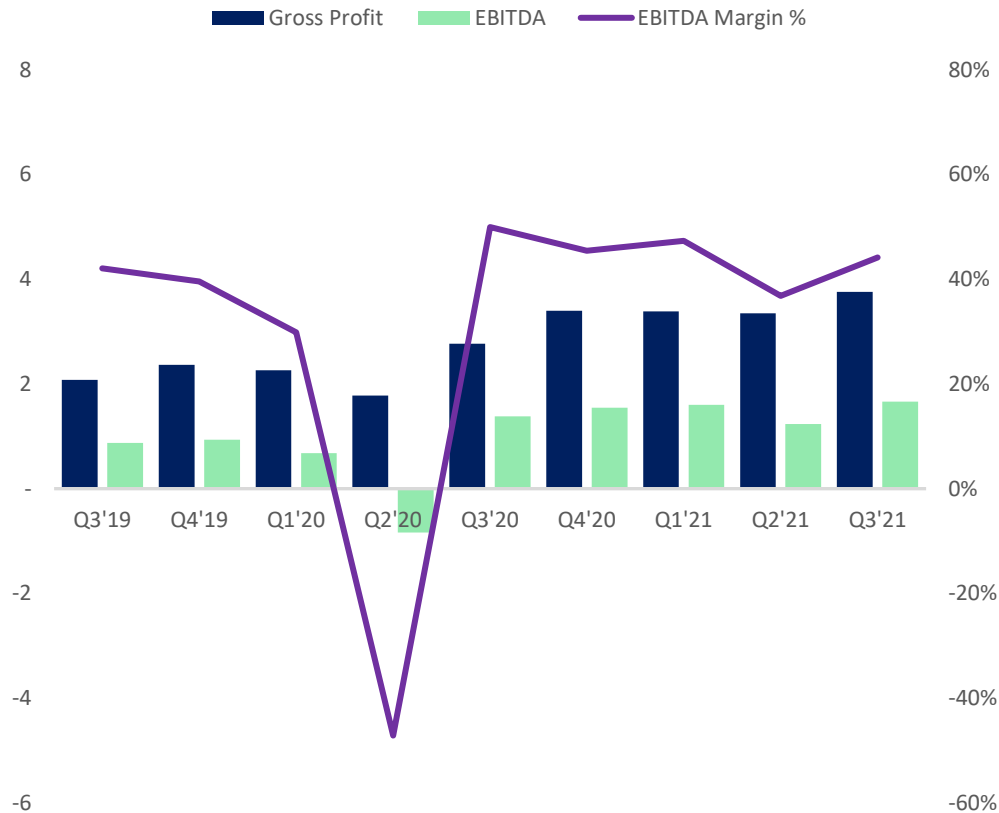


- Overall strong positive earnings, providing scope for further investment in the product.
- Germany accounted for 50% of Casino GGR in Q3'20. This dropped to 24% in Q3'21 due to new regulations for online casino in Germany, impacting large EveryMatrix clients in the country.
- The pandemic had positive impact on Casino gross profit and EBITDA Q3'20.
- Investing in vendor integrations and an ever-wider library of content for clients.
- 22 games launched on the EveryMatrix RGS in Q3'21. Total number of proprietary or exclusive games around 70.

SPORTS - RETURN TO NORMAL SEASON IN Q3

Sports Gross Profit, EBITDA and EBITDA Margin %

(EURm)

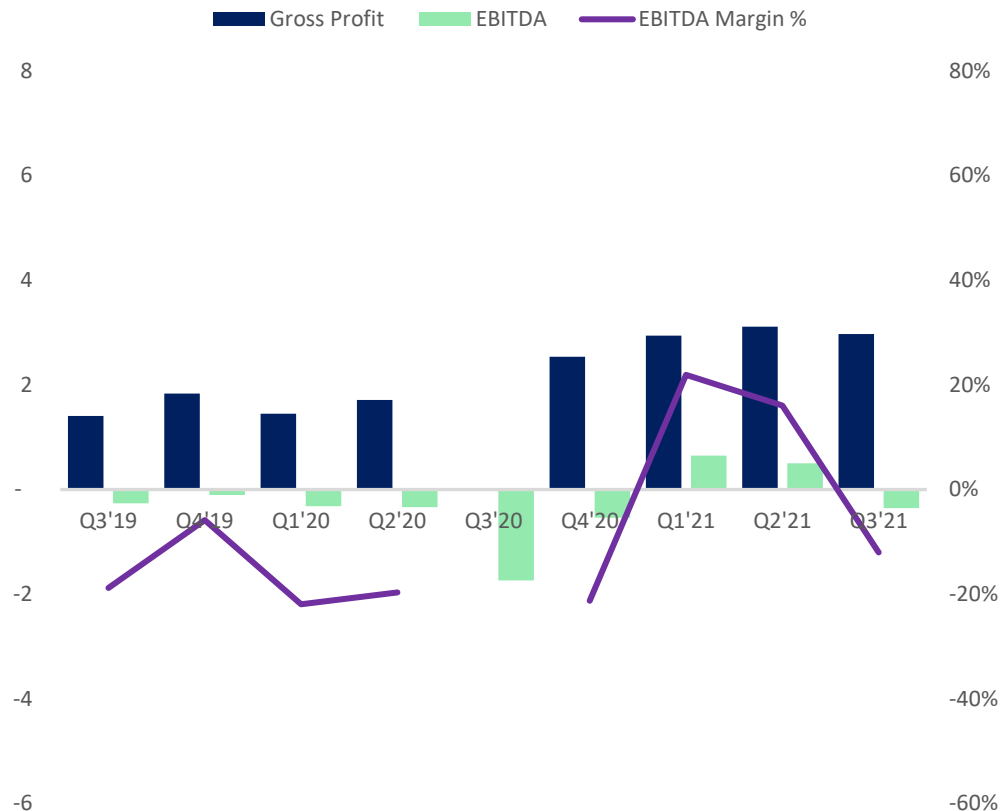


- Return to normal season in the quarter.
- Negative bad debt charge May 2020 and initial Covid lockdown impacted the EBITDA of Q2'20.
- Several client-led product releases in the quarter.
- Continuing to invest in a high-quality development team, releasing continuous product upgrades for all clients.

PLATFORM – PRODUCT INTEGRATION LEADING TO SYNERGIES

Platform Gross Profit, EBITDA and EBITDA Margin %

(EURm)



- Gross Profit was near zero in Q3'20 due to a one-off charge.
- The integration of MoneyMatrix into the GamMatrix team and product offering. expected to reduce licensing costs and allow for greater synergies.
- Launch of sixteen payment integrations covering 42 new payment methods.

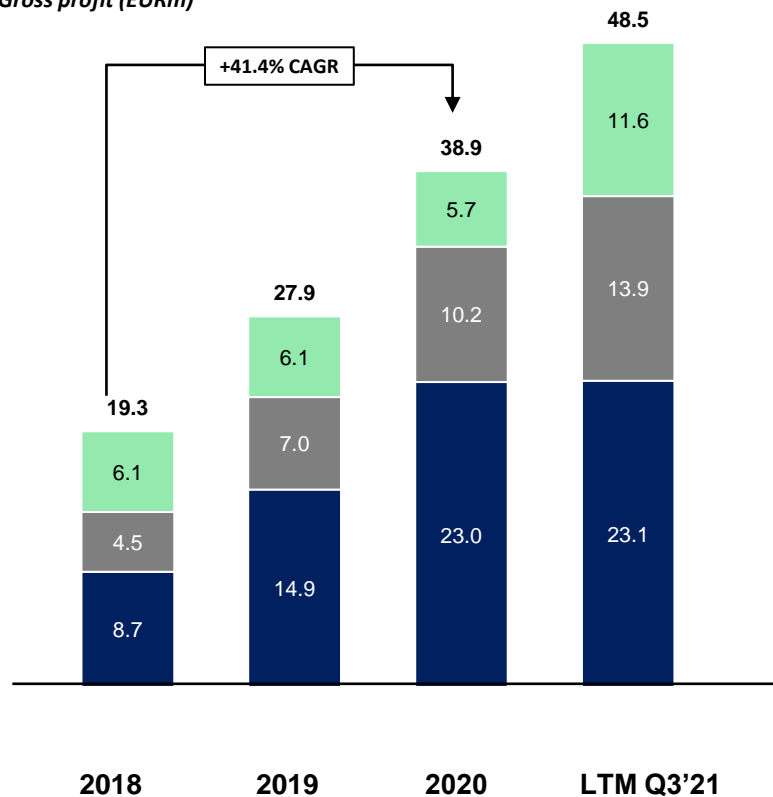


Q3 FINANCIALS

ATTRACTIVE FINANCIAL PROFILE

Impressive growth in gross profit driven by all segments^(a)

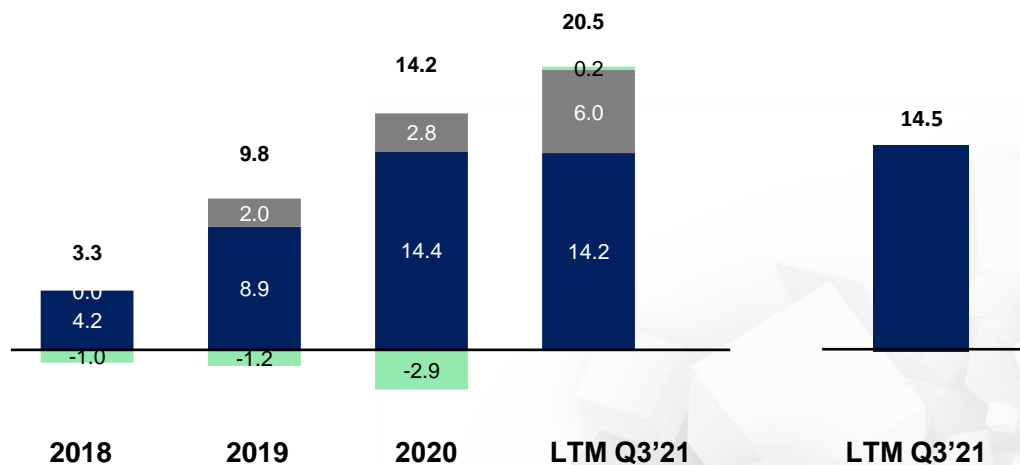
Gross profit (EURm)



EBITDA development highlighting scalability^(a)

EBITDA (EURm)

% EBITDA margin



Group CFFO^(b)

(EURm)



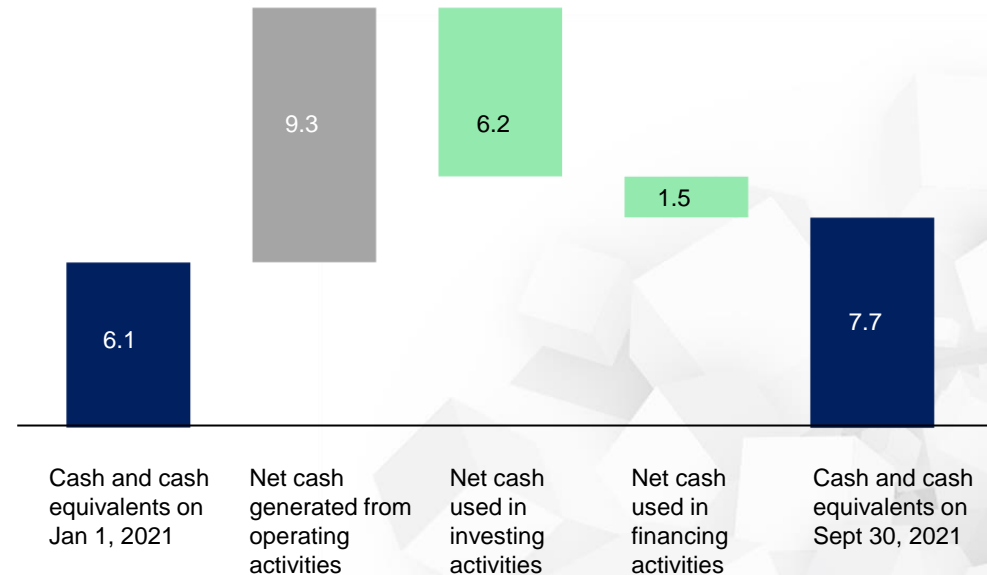
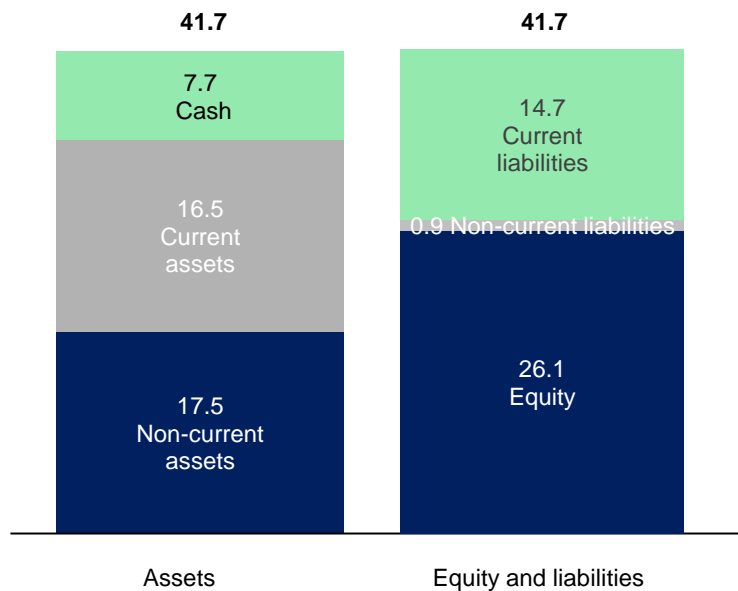
(a) Cash flow from operations. Discontinued business units, B2C and payment, excluded
 (b) Discontinued business units, B2C and payment, excluded

STRONG CASH POSITION

Cash position and cash balance

(EURm)

- Cash position at end of Q3'21 was EUR 7.7m.
- The Working Capital Requirement remains in the region of 2% of Revenue, providing no problems for organic expansion.
- Our cash balance is stable and provides the company with operating liquidity and a sizeable buffer.



Q & A

GOING FORWARD

- Strong positive earnings
- Positive cash flow
- Fully debt free
- Strong presence with Tier 1 operators
- Investing in product initiatives – more to see at ICE 2022
- Continuing to expand in US

The background is a solid green color. It is decorated with numerous 3D geometric shapes, including cubes and cylinders, in a slightly darker shade of green. These shapes are scattered across the frame, some appearing to float or be placed on a surface. The lighting on the shapes creates soft shadows, giving them a three-dimensional appearance.

Thank you!